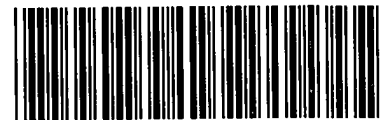


**ASPIRE INVESTMENTS (WARWICKSHIRE) LLP
UNAUDITED ABBREVIATED ACCOUNTS**

31 OCTOBER 2014

REGISTERED NUMBER OC331973

WEDNESDAY



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COMPANIES HOUSE

ASPIRE INVESTMENTS (WARWICKSHIRE) LLP

ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2014

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ASPIRE INVESTMENTS (WARWICKSHIRE) LLP

REPORT TO THE MEMBERS ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF ASPIRE INVESTMENTS (WARWICKSHIRE) LLP

YEAR ENDED 31 OCTOBER 2014

In order to assist you to fulfil your duties under the Companies Act 2006 as applied to limited liability partnerships by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, we have prepared for your approval the abbreviated accounts of Aspire Investments (Warwickshire) LLP for the year ended 31 October 2014 from the LLP's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html.

This report is made solely to the members of Aspire Investments (Warwickshire) LLP, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of Aspire Investments (Warwickshire) LLP and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at www2.accaglobal.com/pubs/members/publications/technical_factsheets.doc. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Aspire Investments (Warwickshire) LLP and its members, as a body, for our work or for this report.

It is your duty to ensure that Aspire Investments (Warwickshire) LLP has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the assets, liabilities, financial position and profit of Aspire Investments (Warwickshire) LLP. You consider that Aspire Investments (Warwickshire) LLP is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of Aspire Investments (Warwickshire) LLP. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts.



EDWARDS PEARSON & WHITE LLP
Chartered Certified Accountants

Warwick & Coventry

16 June 2015

ASPIRE INVESTMENTS (WARWICKSHIRE) LLP

ABBREVIATED BALANCE SHEET

31 OCTOBER 2014

	Note	2014	2013
		£	£
FIXED ASSETS			
Tangible assets	2	<u>850,538</u>	<u>887,046</u>
CURRENT ASSETS			
Debtors		2,244	805
Cash at bank and in hand		<u>56,375</u>	<u>243,114</u>
		58,619	243,919
CREDITORS: Amounts falling due within one year		<u>97,471</u>	<u>95,254</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(38,852)</u>	<u>148,665</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>811,686</u>	<u>1,035,711</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS		<u>811,686</u>	<u>1,035,711</u>

THE BALANCE SHEET CONTINUES ON THE FOLLOWING PAGE.
THE NOTES ON PAGES 4 to 5 FORM PART OF THESE ABBREVIATED ACCOUNTS.

ASPIRE INVESTMENTS (WARWICKSHIRE) LLP

ABBREVIATED BALANCE SHEET *(continued)*

31 OCTOBER 2014

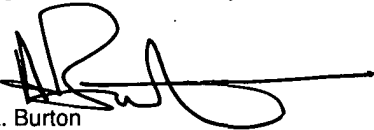
	Note	2014 £	£	2013 £
REPRESENTED BY:				
Loans and other debts due to members				
Other amounts	3		848,100	1,035,711
EQUITY				
Members' other interests - revaluation reserve			(36,414)	-
			<u>811,686</u>	<u>1,035,711</u>
TOTAL MEMBERS' INTERESTS				
Loans and other debts due to members	3		848,100	1,035,711
Members' other interests			(36,414)	-
			<u>811,686</u>	<u>1,035,711</u>

For the year ended 31 October 2014 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 as applied to LLPs by Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions as applied to limited liability partnerships by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 in regard to small LLPs.

These abbreviated accounts were approved by the members and authorised for issue on 15 June 2015, and are signed on their behalf by:



A. Burton
Designated Member

Registered Number: OC331973

The notes on pages 4 to 5 form part of these abbreviated accounts.

ASPIRE INVESTMENTS (WARWICKSHIRE) LLP

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2014

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets and financial instruments, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), and the requirements of the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in March 2010 (SORP 2010).

Turnover

Turnover, represents amounts invoiced, excluding value added tax, in respect of the sale of goods and services. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced, calculated by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	-	15% Reducing Balance
Equipment	-	15% Reducing Balance

Investment properties

In accordance with SSAP 19, investment properties are revalued annually and the aggregate surplus or deficit is transferred to the revaluation reserve. No depreciation is provided in respect of investment properties.

This policy represents a departure from statutory accounting policies, which require depreciation to be provided on all fixed assets. The directors consider this policy is necessary in order that the financial statements give a true and fair view because current values and changes in current values are of prime importance rather than the calculation of systematic depreciation. Depreciation is only one of many factors considered in the valuation and the amount which might otherwise have been shown cannot be readily separately identified or quantified.

Members' participation rights

Members' participation rights are the rights of a member against the LLP that arise under the members' agreement (for example, in respect of amounts subscribed or otherwise contributed, remuneration and profits).

Members' participation rights in the earnings or assets of the LLP are analysed between those that are, from the LLP's perspective, either a financial liability or equity, in accordance with FRS 25 (IAS 32) Financial Instruments: Disclosure and Presentation and UITF abstract 39 Members' shares in co-operative entities and similar instruments. A member's participation right results in a liability unless the right to any payment is discretionary on the part of the LLP.

Amounts subscribed or otherwise contributed by members, for example members' capital, are classed as equity if the LLP has an unconditional right to refuse payment to members. If the LLP does not have such an unconditional right, such amounts are classified as liabilities.

Where profits are automatically divided as they arise, so the LLP does not have an unconditional right to refuse payment, the amounts arising that are due to members are in the nature of liabilities. They are therefore treated as an expense in the Profit and Loss Account in the relevant year. To the extent that they remain unpaid at the year end, they are shown as liabilities in the Balance Sheet.

Conversely, where profits are divided only after a decision by the LLP or its representative, so that the LLP has an unconditional right to refuse payment, such profits are classed as an appropriation of equity rather than as an expense. They are therefore shown as a residual amount available for discretionary division among members in the Profit and Loss Account and are equity appropriations in the Balance Sheet.

ASPIRE INVESTMENTS (WARWICKSHIRE) LLP

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2014

1. ACCOUNTING POLICIES *(continued)*

Other amounts applied to members, for example remuneration paid under an employment contract and interest on capital balances, are treated in the same way as all other divisions of profits, as described above, according to whether the LLP has, in each case, an unconditional right to refuse payment.

All amounts due to members that are classified as liabilities are presented in the Balance Sheet within 'Loans and other debts due to members' and are charged to the Profit and Loss Account within 'Members' remuneration charged as an expense'. Amounts due to members that are classified as equity are shown in the Balance Sheet within 'Members' other interests'.

2. FIXED ASSETS

	Tangible Assets £
COST OR VALUATION	
At 1 November 2013 and 31 October 2014	<u>887,158</u>
DEPRECIATION	
At 1 November 2013	112
Charge for year	94
Revaluation adjustment	<u>36,414</u>
At 31 October 2014	<u>36,620</u>
NET BOOK VALUE	
At 31 October 2014	<u>850,538</u>
At 31 October 2013	<u>887,046</u>

The valuation of the Freehold Property was performed by Hadley & Co at 12th November 2014, valuing the property at open market value.

3. LOANS AND OTHER DEBTS DUE TO MEMBERS

	2014 £	2013 £
Amounts owed to members in respect of profits	<u>848,100</u>	<u>1,035,711</u>