

Limited Liability Partnership Registration No. OC362514 (England and Wales)

**ALBRIGHT PATENTS LLP**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2014**

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COMPANIES HOUSE

# ALBRIGHT PATENTS LLP

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# ALBRIGHT PATENTS LLP

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2014

	Notes	2014 £	£	2013 £	£
<b>Fixed assets</b>					
Tangible assets	2		13,519		7,072
<b>Current assets</b>					
Debtors		475,736		360,147	
Cash at bank and in hand		178,198		165,172	
		<u>653,934</u>		<u>525,319</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(177,807)</u>		<u>(132,204)</u>	
<b>Net current assets</b>			<u>476,127</u>		<u>393,115</u>
<b>Total assets less current liabilities</b>			<u>489,646</u>		<u>400,187</u>
<b>REPRESENTED BY:</b>					
<b>Loans and other debts due to members within one year</b>					
Other amounts			63,102		98,431
			<u>63,102</u>		<u>98,431</u>
<b>Members' other interests:</b>					
Other reserves classified as equity			426,544		301,756
			<u>489,646</u>		<u>400,187</u>
<b>TOTAL MEMBERS' INTERESTS</b>					
Amounts due from members			(109,786)		(15,491)
Loans and other debts due to members			63,102		98,431
Members' other interests			426,544		301,756
			<u>379,860</u>		<u>384,696</u>

# ALBRIGHT PATENTS LLP

## ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2014

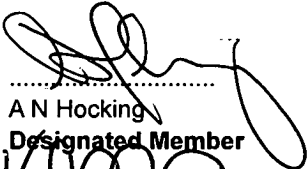
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For the financial year ended 31 March 2014 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small limited liability partnerships.

The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applied to limited liability partnerships) with respect to accounting records and the preparation of financial statements.

These abbreviated accounts have been prepared in accordance with the provisions applicable to limited liability partnerships subject to the small limited liability partnerships' regime within Part 15 of the Companies Act 2006.

Approved by the Members for issue on 10/12/14

  
.....  
A N Hocking  
Designated Member

  
.....  
R H Games  
Designated Member

  
.....  
K A Oliver-Games  
Designated Member

Limited Liability Partnership Registration No. OC362514

# ALBRIGHT PATENTS LLP

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2014

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP); "Accounting by Limited Liability Partnerships", revised in 2010 and the Companies Act 2006.

The LLP has cash resources and no requirement for external funding. The members have a reasonable expectation that the LLP has adequate resources to continue in operational existence for the foreseeable future. They continue to believe the going concern basis of accounting appropriate in preparing the annual financial statements.

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Office equipment	25% straight line
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#### 1.4 Pensions

The limited liability partnership operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

#### 1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

# ALBRIGHT PATENTS LLP

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2014

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### 2 Fixed assets

	<b>Tangible assets</b>
	<b>£</b>
<b>Cost</b>	
At 1 April 2013	22,115
Additions	12,484
	<hr/>
At 31 March 2014	34,599
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<b>Depreciation</b>	
At 1 April 2013	15,042
Charge for the year	6,038
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At 31 March 2014	21,080
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<b>Net book value</b>	
At 31 March 2014	13,519
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At 31 March 2013	7,072
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