

Abbreviated Unaudited Accounts for the Year Ended 31 January 2014

for

Supreme Cars Limited

Supreme Cars Limited (Registered number: 03008703)

Contents of the Abbreviated Accounts  
for the Year Ended 31 January 2014

|                                   | Page |
|-----------------------------------|------|
| Company Information               | 1    |
| Abbreviated Balance Sheet         | 2    |
| Notes to the Abbreviated Accounts | 4    |
| Report of the Accountants         | 5    |

Supreme Cars Limited

Company Information  
for the Year Ended 31 January 2014

**DIRECTOR:** S Hickman

**SECRETARY:** P Wyatt

**REGISTERED OFFICE:** Unit 15 114 - 118 Hampton Lane  
Blackfield  
Southampton  
Hampshire  
SO45 1UB

**REGISTERED NUMBER:** 03008703 (England and Wales)

**ACCOUNTANTS:** JDW Accounting  
Cobb Cottage  
Lyndhurst Road  
Landford  
Wiltshire  
SP5 2AS

Supreme Cars Limited (Registered number: 03008703)Abbreviated Balance Sheet31 January 2014

|  | Notes | 31.1.14<br>£  | £               | 31.1.13<br>£  | £               |
|--|-------|---------------|-----------------|---------------|-----------------|
| <b>FIXED ASSETS</b>                          |       |               |                 |               |                 |
| Tangible assets                              | 2     |               | -               |               | 772             |
| <b>CURRENT ASSETS</b>                        |       |               |                 |               |                 |
| Stocks                                       |       | -             |                 | 10,166        |                 |
| Debtors                                      |       | <u>242</u>    |                 | <u>3,759</u>  |                 |
|  |       | 242           |                 | 13,925        |                 |
| <b>CREDITORS</b>                             |       |               |                 |               |                 |
| Amounts falling due within one year          |       | <u>25,078</u> |                 | <u>20,503</u> |                 |
| <b>NET CURRENT LIABILITIES</b>               |       |               | (24,836)        |               | (6,578)         |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |               | (24,836)        |               | (5,806)         |
| <b>CREDITORS</b>                             |       |               |                 |               |                 |
| Amounts falling due after more than one year |       |               | <u>55,394</u>   |               | <u>66,069</u>   |
| <b>NET LIABILITIES</b>                       |       |               | <u>(80,230)</u> |               | <u>(71,875)</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |               |                 |               |                 |
| Called up share capital                      | 3     |               | 2               |               | 2               |
| Profit and loss account                      |       |               | (80,232)        |               | (71,877)        |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |               | <u>(80,230)</u> |               | <u>(71,875)</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Supreme Cars Limited (Registered number: 03008703)

Abbreviated Balance Sheet - continued

31 January 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 13 August 2014 and were signed by:

S Hickman - Director

The notes form part of these abbreviated accounts

Supreme Cars Limited (Registered number: 03008703)

Notes to the Abbreviated Accounts  
for the Year Ended 31 January 2014

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

|   | Total<br>£        |
|---|-------------------|
| <b>COST</b>                               |                   |
| At 1 February 2013                        | 23,670            |
| Disposals                                 | (772)             |
| At 31 January 2014                        | <u>22,898</u>     |
| <b>DEPRECIATION</b>                       |                   |
| At 1 February 2013<br>and 31 January 2014 | <u>22,898</u>     |
| <b>NET BOOK VALUE</b>                     |                   |
| At 31 January 2014                        | -                 |
| At 31 January 2013                        | <u><u>772</u></u> |

3. **CALLED UP SHARE CAPITAL**

Supreme Cars Limited

Report of the Accountants to the Director of  
Supreme Cars Limited

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 January 2014 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

JDW Accounting  
Cobb Cottage  
Lyndhurst Road  
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Wiltshire  
SP5 2AS

Date: .....

This page does not form part of the abbreviated accounts

