

GRIMSBY LIFTS LIMITED

**Company Registration Number:
04607600 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st April 2013

End date: 31st March 2014

SUBMITTED

GRIMSBY LIFTS LIMITED

**Company Information
for the Period Ended 31st March 2014**

Director:	T M McArdle J M McArdle
Company secretary:	J M McArdle
Registered office:	149 Waltham Road Grimsby South Humberside DN33 2NG
Company Registration Number:	04607600 (England and Wales)

Abbreviated Balance sheet
As at 31st March 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets:	2	18,317	14,118
Total fixed assets:		18,317	14,118
Current assets			
Stocks:		3,500	2,750
Debtors:		16,036	29,155
Cash at bank and in hand:		28,263	22,230
Total current assets:		47,799	54,135
Creditors			
Creditors: amounts falling due within one year		42,749	36,013
Net current assets (liabilities):		5,050	18,122
Total assets less current liabilities:		23,367	32,240
Creditors: amounts falling due after more than one year:		5,877	4,432
Provision for liabilities:		3,112	2,225
Total net assets (liabilities):		14,378	25,583

The notes form part of these financial statements

Abbreviated Balance sheet
As at 31st March 2014
continued

	Notes	2014 £	2013 £
Capital and reserves			
Called up share capital:	3	100	100
Profit and Loss account:		14,278	25,483
Total shareholders funds:		<u>14,378</u>	<u>25,583</u>

For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 15 August 2014

SIGNED ON BEHALF OF THE BOARD BY:

Name: T M McArdle
Status: Director

The notes form part of these financial statements

**Notes to the Abbreviated Accounts
for the Period Ended 31st March 2014**

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Turnover policy

Turnover represents amounts invoiced, excluding value added tax, in respect of the sale of goods and services to customers.

Tangible fixed assets depreciation policy

Depreciation is calculated to write off the cost of fixed assets on a straight-line basis over their estimated useful lives.

Other accounting policies

Deferred tax is provided in respect of the tax effect of all timing differences at the rates of tax expected to apply when the timing differences reverse. Stocks and work-in-progress are stated at the lower of cost and net realisable value. Cost is calculated using the first-in-first-out method and consists of materials and direct labour costs, together with an appropriate proportion of production costs.

**Notes to the Abbreviated Accounts
for the Period Ended 31st March 2014**

2. Tangible assets

	Total
Cost	£
At 01st April 2013:	19,614
Additions:	7,655
At 31st March 2014:	27,269
Depreciation	
At 01st April 2013:	5,496
Charge for year:	3,456
At 31st March 2014:	8,952
Net book value	
At 31st March 2014:	18,317
At 31st March 2013:	14,118

The net book value of motor vehicles of £14,995 (2013 - £10,000) includes an amount of £14,995 (2013 - £10,000) in respect of assets held under finance leases and hire purchase contracts.

**Notes to the Abbreviated Accounts
for the Period Ended 31st March 2014**

3. Called up share capital

Allotted, called up and paid

Previous period			2013
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			<u>100</u>
Current period			2014
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			<u>100</u>
