

TECHNOMEC LIMITED

ABBREVIATED BALANCE SHEET

AS AT 5 APRIL 2014

		2014		;	2013	
	Notes	€	€	€	€	
Current assets						
Debtors		13,725		7,896		
Cash at bank and in hand	_	455,936	-	478,345		
		469,661		486,241		
Creditors: amounts falling due within one year	_	(3,689)	-	(33,168)		
Total assets less current liabilities		=	465,972	:	453,073	
Capital and reserves						
Called up share capital	2		81,365		81,365	
Profit and loss account		_	384,607		371,708	
Shareholders' funds		_	465,972		453,073	

For the financial year ended 5 April 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 8 May 2014

Heathbrooke Directors Limited

Director

Company Registration No. 03460494

TECHNOMEC LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 5 APRIL 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Changes in accounting policies

The financial statements have been prepared on the going concern basis. This is considered appropriate as the ultimate beneficial shareholders will continue to provide financial support to the company for the foreseeable future.

1.3 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.4 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.5 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

1.6 Foreign currency translation

The company's accounting records are maintained in Euros.

Transactions in other currencies are converted at the rate ruling at the date of the transaction. Current assets and liabilities are converted at the rate of exchange ruling at the balance sheet date. Any material gains or losses resulting from the conversion are taken to the profit and loss account.

1.7 Related business

The total related business in which the company was involved amounted to €814,023 (2013 : €7,994,328).

2	Share capital	2014	2013
		€	€
	Allotted, called up and fully paid		
	Ordinary shares	81,365	81,365

The issued shares represent 50,000 ordinary shares with a par value of £1 each.

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