

**Registered Number 03487175**

**COWLEY ASSOCIATES (BEDFORD) LIMITED**

**Abbreviated Accounts**

**31 March 2014**

**COWLEY ASSOCIATES (BEDFORD) LIMITED**

Registered Number 03487175

**Abbreviated Balance Sheet as at 31 March 2014**

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	170,393	170,393
		<u>170,393</u>	<u>170,393</u>
<b>Current assets</b>			
Debtors		4,231	14,965
Cash at bank and in hand		1,137	193
		<u>5,368</u>	<u>15,158</u>
<b>Creditors: amounts falling due within one year</b>		<u>(13,235)</u>	<u>(29,151)</u>
<b>Net current assets (liabilities)</b>		<u>(7,867)</u>	<u>(13,993)</u>
<b>Total assets less current liabilities</b>		<u>162,526</u>	<u>156,400</u>
<b>Creditors: amounts falling due after more than one year</b>		<u>(101,782)</u>	<u>(101,799)</u>
<b>Total net assets (liabilities)</b>		<u>60,744</u>	<u>54,601</u>
<b>Capital and reserves</b>			
Called up share capital	3	51	51
Profit and loss account		60,693	54,550
<b>Shareholders' funds</b>		<u>60,744</u>	<u>54,601</u>

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 4 June 2014

And signed on their behalf by:

**Mr B D Cowley, Director**

**COWLEY ASSOCIATES (BEDFORD) LIMITED**

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**Notes to the Abbreviated Accounts for the period ended 31 March 2014****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

## Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

**Turnover policy**

Turnover represents the value of profit share attributable to the company.

**Tangible assets depreciation policy**

No depreciation has been provided on the long leasehold property.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 April 2013	170,393
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2014	<u>170,393</u>
<b>Depreciation</b>	
At 1 April 2013	-
Charge for the year	-
On disposals	-
At 31 March 2014	<u>-</u>
<b>Net book values</b>	
At 31 March 2014	<u>170,393</u>
At 31 March 2013	<u>170,393</u>

**3 Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	£	£
51 Ordinary shares of £1 each	51	51