

Lloyd-Thomas Consultancy Ltd

Abbreviated Accounts

31 March 2014

Lloyd-Thomas Consultancy Ltd

Report to the director on the preparation of the unaudited abbreviated accounts of Lloyd-Thomas Consultancy Ltd for the year ended 31 March 2014

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Lloyd-Thomas Consultancy Ltd for the year ended 31 March 2014 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

This report is made solely to the Board of Directors of Lloyd-Thomas Consultancy Ltd, as a body, in accordance with the terms of our engagement letter dated 0 January 1900. Our work has been undertaken solely to prepare for your approval the accounts of Lloyd-Thomas Consultancy Ltd and state those matters that we have agreed to state to the Board of Directors of Lloyd-Thomas Consultancy Ltd, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Lloyd-Thomas Consultancy Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Lloyd-Thomas Consultancy Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Lloyd-Thomas Consultancy Ltd. You consider that Lloyd-Thomas Consultancy Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Lloyd-Thomas Consultancy Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

Sugdens
Chartered Accountants
Unit 20, Zenith Park Network Centre
Whaley Road
Barnsley
S75 1HT

15 September 2014

Lloyd-Thomas Consultancy Ltd

Registered number: 03942310

Abbreviated Balance Sheet

as at 31 March 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	2	1,700	2,300
Current assets			
Cash at bank and in hand		79,722	63,360
Creditors: amounts falling due within one year		(44,991)	(40,878)
Net current assets		<u>34,731</u>	<u>22,482</u>
Net assets		<u><u>36,431</u></u>	<u><u>24,782</u></u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		36,429	24,780
Shareholders' funds		<u><u>36,431</u></u>	<u><u>24,782</u></u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

C Thomas

Director

Approved by the board on 15 September 2014

Lloyd-Thomas Consultancy Ltd

Notes to the Abbreviated Accounts

for the year ended 31 March 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
0	0

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Tangible fixed assets

£

Cost

At 1 April 2013	25,758
At 31 March 2014	<u>25,758</u>

Depreciation

At 1 April 2013	23,458
Charge for the year	600
At 31 March 2014	<u>24,058</u>

Net book value

At 31 March 2014	<u>1,700</u>
At 31 March 2013	<u>2,300</u>

3 Share capital**Nominal
value****2014
Number****2014
£****2013
£**

Allotted, called up and fully paid:

Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>
-----------------	---------	---	----------	----------