

Abbreviated Unaudited Accounts for the Year Ended 31 March 2014

for

29 Palms Limited

29 Palms Limited (Registered number: 06192003)

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for the Year Ended 31 March 2014**

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29 Palms Limited

**Company
Information
for the Year Ended 31 March 2014**

DIRECTOR: Anthony Nash

REGISTERED OFFICE: 2 The Cedars
8 Westgate Road
Beckenham
BR3 5DY

REGISTERED NUMBER: 06192003 (England and Wales)

29 Palms Limited (Registered number: 06192003)**Abbreviated Balance Sheet
31 March 2014**

	Notes	2014		2013	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		619		-
CURRENT ASSETS					
Debtors		3,989		1,581	
Cash at bank		<u>4,922</u>		<u>863</u>	
		8,911		2,444	
CREDITORS					
Amounts falling due within one year		<u>5,668</u>		<u>1,955</u>	
NET CURRENT ASSETS			<u>3,243</u>		<u>489</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,862</u>		<u>489</u>
CAPITAL AND RESERVES					
Called up share capital	3		10		10
Profit and loss account			<u>3,852</u>		<u>479</u>
SHAREHOLDERS' FUNDS			<u>3,862</u>		<u>489</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 12 September 2014 and were signed by:

Anthony Nash - Director

29 Palms Limited (Registered number: 06192003)**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2014****1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	5,998
Additions	700
At 31 March 2014	<u>6,698</u>
DEPRECIATION	
At 1 April 2013	5,998
Charge for year	81
At 31 March 2014	<u>6,079</u>
NET BOOK VALUE	
At 31 March 2014	<u>619</u>
At 31 March 2013	<u>-</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary shares	£0.10	<u>10</u>	<u>10</u>

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2014 and 31 March 2013:

	2014 £	2013 £
Anthony Nash		
Balance outstanding at start of year	1,221	404
Amounts advanced	630	817
Amounts repaid	-	-
Balance outstanding at end of year	<u>1,851</u>	<u>1,221</u>

29 Palms Limited (Registered number: 06192003)

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2014**

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES - continued

The dividend paid to directors amounting £10,000 (2013 - £7,500).

