

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2014
FOR
COMPUTER POWER PROTECTION (SALES) LTD

COMPUTER POWER PROTECTION (SALES) LTD (REGISTERED NUMBER: 07179193)

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FOR THE YEAR ENDED 31 MAY 2014**

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COMPUTER POWER PROTECTION (SALES) LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2014**

DIRECTORS: P A Wain
Mrs S C J Wain

REGISTERED OFFICE: Forum House
Stirling Road
Chichester
West Sussex
PO19 7DN

REGISTERED NUMBER: 07179193 (England and Wales)

ACCOUNTANTS: McEwen & Co Limited
Chartered Accountants
Forum House
Stirling Road
Chichester
West Sussex
PO19 7DN

COMPUTER POWER PROTECTION (SALES) LTD (REGISTERED NUMBER: 07179193)**ABBREVIATED BALANCE SHEET****31 MAY****2014**

	Notes	2014		2013	
		£	£	£	£
FIXED ASSETS					
Intangible assets	2		75,000		105,000
Tangible assets	3		<u>4,491</u>		<u>5,988</u>
			79,491		110,988
CURRENT ASSETS					
Debtors		294,706		391,249	
Cash at bank		<u>213,807</u>		<u>281,533</u>	
		508,513		672,782	
CREDITORS					
Amounts falling due within one year		<u>482,350</u>		<u>675,691</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>26,163</u>		<u>(2,909)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			105,654		108,079
CREDITORS					
Amounts falling due after more than one year			-		30,000
NET ASSETS			<u>105,654</u>		<u>78,079</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>105,554</u>		<u>77,979</u>
SHAREHOLDERS' FUNDS			<u>105,654</u>		<u>78,079</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

COMPUTER POWER PROTECTION (SALES) LTD (REGISTERED NUMBER: 07179193)

ABBREVIATED BALANCE SHEET - continued

31 MAY

2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17 September 2014 and were signed on its behalf

by:

P A Wain - Director

COMPUTER POWER PROTECTION (SALES) LTD (REGISTERED NUMBER: 07179193)**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2014****1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2013 and 31 May 2014	<u>300,000</u>
AMORTISATION	
At 1 June 2013	195,000
Amortisation for year	<u>30,000</u>
At 31 May 2014	<u>225,000</u>
NET BOOK VALUE	
At 31 May 2014	<u>75,000</u>
At 31 May 2013	<u>105,000</u>

COMPUTER POWER PROTECTION (SALES) LTD (REGISTERED NUMBER: 07179193)**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MAY 2014****3. TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 June 2013 and 31 May 2014	<u>11,500</u>
DEPRECIATION	
At 1 June 2013	5,512
Charge for year	<u>1,497</u>
At 31 May 2014	<u>7,009</u>
NET BOOK VALUE	
At 31 May 2014	<u>4,491</u>
At 31 May 2013	<u>5,988</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

At the end of the period, the company was indebted to Mr and Mrs Wain in the sum of £8,517. This amount was unsecured and interest free.

