

**Abbreviated Unaudited Accounts for the Year Ended 28 February 2014**

**for**

**Cullingworth Commercials and Freight  
Services Limited**

**Cullingworth Commercials and Freight  
Services Limited (Registered number: 01738399)**

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for the Year Ended 28 February 2014**

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**Cullingworth Commercials and Freight  
Services Limited**

**Company Information  
for the Year Ended 28 February 2014**

**DIRECTOR:** R D Feather

**SECRETARY:** R D Feather

**REGISTERED OFFICE:** 1 Pinnacle Way  
Pride Park  
Derby  
Derbyshire  
DE24 8ZS

**REGISTERED NUMBER:** 01738399 (England and Wales)

**ACCOUNTANTS:** Franklin Underwood  
1 Pinnacle Way  
Pride Park  
Derby  
Derbyshire  
DE24 8ZS

**SOLICITORS:** Waddington Webber Solicitors  
65 North Street  
Keighley  
West Yorkshire  
BD21 3RZ



**Cullingworth Commercials and Freight  
Services Limited (Registered number: 01738399)**

**Abbreviated Balance Sheet  
28 February 2014**

	Notes	2014		2013	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	2		3,286,362		2,380,924
Investments	3		4,799,719		4,776,088
Investment property	4		3,025,465		3,023,345
			<u>11,111,546</u>		<u>10,180,357</u>
<b>CURRENT ASSETS</b>					
Debtors		5,875,270		4,502,818	
Cash at bank		<u>3,827,003</u>		<u>3,328,699</u>	
		9,702,273		7,831,517	
<b>CREDITORS</b>					
Amounts falling due within one year	5	<u>5,340,441</u>		<u>4,700,628</u>	
<b>NET CURRENT ASSETS</b>			<u>4,361,832</u>		<u>3,130,889</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			15,473,378		13,311,246
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>284,841</u>		<u>83,050</u>
<b>NET ASSETS</b>			<u>15,188,537</u>		<u>13,228,196</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	6		100		100
Revaluation reserve			1,000,000		1,000,000
Other reserves			100		100
Profit and loss account			<u>14,188,337</u>		<u>12,227,996</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>15,188,537</u>		<u>13,228,196</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the
- (a) Companies Act 2006
- and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395
- and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts



**Cullingworth Commercials and Freight  
Services Limited (Registered number: 01738399)**

**Abbreviated Balance Sheet - continued  
28 February 2014**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29 August 2014 and were signed by:

R D Feather - Director

The notes form part of these abbreviated accounts



**Cullingworth Commercials and Freight  
Services Limited (Registered number: 01738399)**

**Notes to the Abbreviated Accounts  
for the Year Ended 28 February 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents the company's share of partnership profits from Cullingworth LLP and the total invoice value, excluding value added tax, of sales made during the year.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property & improvements	- at varying rates on cost
Plant and fixtures	- 25% on reducing balance
Motor cars	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

**Investment properties**

Investment properties are shown at cost. This is a departure from SSAP 19.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.



**Cullingworth Commercials and Freight  
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**Notes to the Abbreviated Accounts - continued  
for the Year Ended 28 February 2014**

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 March 2013	3,176,810
Additions	1,578,939
Disposals	(106,108)
At 28 February 2014	<u>4,649,641</u>
<b>DEPRECIATION</b>	
At 1 March 2013	795,886
Charge for year	593,920
Eliminated on disposal	(26,527)
At 28 February 2014	<u>1,363,279</u>
<b>NET BOOK VALUE</b>	
At 28 February 2014	<u>3,286,362</u>
At 28 February 2013	<u><u>2,380,924</u></u>

**3. FIXED ASSET INVESTMENTS**

	Investments other than loans £
<b>COST</b>	
At 1 March 2013	4,776,088
Additions	23,631
At 28 February 2014	<u>4,799,719</u>
<b>NET BOOK VALUE</b>	
At 28 February 2014	<u>4,799,719</u>
At 28 February 2013	<u><u>4,776,088</u></u>



**Cullingworth Commercials and Freight  
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**Notes to the Abbreviated Accounts - continued  
for the Year Ended 28 February 2014**

**4. INVESTMENT PROPERTY**

	Total £
<b>COST</b>	
At 1 March 2013	3,023,345
Additions	2,120
At 28 February 2014	<u>3,025,465</u>
<b>NET BOOK VALUE</b>	
At 28 February 2014	<u>3,025,465</u>
At 28 February 2013	<u>3,023,345</u>

**5. CREDITORS**

Creditors include an amount of £ 3,165,141 (2013 - £ 3,449,695 ) for which security has been given.

**6. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary A	1	<u>100</u>	<u>100</u>



