

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2014

FOR

TIOP CONSULTING LIMITED

TIOP CONSULTING LIMITED (REGISTERED NUMBER: 07290672)

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FOR THE YEAR ENDED 30 JUNE 2014

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TIOP CONSULTING LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2014

DIRECTOR: W G Hughes

REGISTERED OFFICE: 7/8 Eghams Court
Boston Drive
Bourne End
Buckinghamshire
SL8 5YS

REGISTERED NUMBER: 07290672 (England and Wales)

ACCOUNTANTS: M R Salvage Limited
Chartered Accountants
7/8 Eghams Court
Boston Drive
Bourne End
Buckinghamshire
SL8 5YS

TIOP CONSULTING LIMITED (REGISTERED NUMBER: 07290672)**ABBREVIATED BALANCE SHEET****30 JUNE****2014**

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		900		687
CURRENT ASSETS					
Debtors		14,285		7,989	
Cash at bank		<u>46,509</u>		<u>49,117</u>	
		60,794		57,106	
CREDITORS					
Amounts falling due within one year		<u>10,109</u>		<u>12,015</u>	
NET CURRENT ASSETS			<u>50,685</u>		<u>45,091</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>51,585</u>		<u>45,778</u>
CAPITAL AND RESERVES					
Called up share capital	3		110		110
Profit and loss account			<u>51,475</u>		<u>45,668</u>
SHAREHOLDERS' FUNDS			<u>51,585</u>		<u>45,778</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with
- (b) the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 20 September 2014 and were signed by:

W G Hughes - Director

TIOP CONSULTING LIMITED (REGISTERED NUMBER: 07290672)**NOTES TO THE ABBREVIATED ACCOUNTS**
FOR THE YEAR ENDED 30 JUNE 2014**1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2013	1,572
Additions	514
At 30 June 2014	<u>2,086</u>
DEPRECIATION	
At 1 July 2013	885
Charge for year	301
At 30 June 2014	<u>1,186</u>

NET BOOK VALUE

At 30 June 2014

At 30 June 2013

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900
continued 687

TIOP CONSULTING LIMITED (REGISTERED NUMBER: 07290672)**NOTES TO THE ABBREVIATED ACCOUNTS - continued**
FOR THE YEAR ENDED 30 JUNE 2014**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary	£1	100	100
10	'A' Ordinary	£1	10	10
			<u>110</u>	<u>110</u>

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
TIOP CONSULTING LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of TIOP Consulting Limited for the year ended 30 June 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of TIOP Consulting Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of TIOP Consulting Limited and state those matters that we have agreed to state to the director of TIOP Consulting Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that TIOP Consulting Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of TIOP Consulting Limited. You consider that TIOP Consulting Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of TIOP Consulting Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Chartered Accountants
7/8 Eghams Court
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Bourne End
Buckinghamshire
SL8 5YS

This page does not form part of the abbreviated accounts

23 September 2014

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