

Company Registration No. 02886748 (England and Wales)

LONDON & REGIONAL RESIDENTIAL COMPANY LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014

LONDON & REGIONAL RESIDENTIAL COMPANY LIMITED

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LONDON & REGIONAL RESIDENTIAL COMPANY LIMITED**ABBREVIATED BALANCE SHEET****AS AT 31 MARCH 2014**

	Notes	2014		2013	
		£	£	£	£
Current assets					
Creditors: amounts falling due within one year		<u>(407,180)</u>		<u>(407,180)</u>	
Total assets less current liabilities		<u><u>(407,180)</u></u>		<u><u>(407,180)</u></u>	
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account		<u>(407,280)</u>		<u>(407,280)</u>	
Shareholders' funds		<u><u>(407,180)</u></u>		<u><u>(407,180)</u></u>	

For the financial year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 24 September 2014

C A Gershinson

Director

Company Registration No. 02886748

LONDON & REGIONAL RESIDENTIAL COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements have been prepared on the basis that the fundamental accounting concept of going concern is applied. Following a review of the company's accounting records, it is considered that the company will be able to continue in operational existence for the foreseeable future. A principal component in ensuring that the company will continue in operational existence is the continued provision of adequate borrowing facilities from the company's directors. The company has received confirmation from the director that support will be provided for a period of not less than one year from the date of approval of the financial statements. On this basis the directors consider that the going concern concept continues to be appropriate and has therefore been applied.

1.2 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33% reducing balance
Fixtures, fittings & equipment	25% reducing balance

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 April 2013 & at 31 March 2014	21,858
Depreciation	
At 1 April 2013 & at 31 March 2014	21,858
Net book value	
At 31 March 2014	-
At 31 March 2013	-

3 Share capital

	2014	2013
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

4 Ultimate parent company

The company is a wholly owned subsidiary of London and Regional Property Fund Limited, a company incorporated in England and Wales.

