

**Registered Number NI044292**

**JAMES TURNER ENGINEERING LIMITED**

**Abbreviated Accounts**

**31 January 2014**

**JAMES TURNER ENGINEERING LIMITED**

**Registered Number NI044292**

**Abbreviated Balance Sheet as at 31 January 2014**

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
<b>Fixed assets</b>			
Intangible assets	2	25,000	27,500
Tangible assets	3	31,174	28,842
		<u>56,174</u>	<u>56,342</u>
<b>Current assets</b>			
Stocks		50,483	35,100
Debtors		173,208	85,145
Cash at bank and in hand		27,307	191,465
		<u>250,998</u>	<u>311,710</u>
<b>Creditors: amounts falling due within one year</b>		(129,090)	(104,402)
<b>Net current assets (liabilities)</b>		<u>121,908</u>	<u>207,308</u>
<b>Total assets less current liabilities</b>		<u>178,082</u>	<u>263,650</u>
<b>Provisions for liabilities</b>		(3,762)	(2,753)
<b>Total net assets (liabilities)</b>		<u>174,320</u>	<u>260,897</u>
<b>Capital and reserves</b>			
Called up share capital		1,000	1,000
Profit and loss account		173,320	259,897
<b>Shareholders' funds</b>		<u>174,320</u>	<u>260,897</u>

- For the year ending 31 January 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 10 August 2014

And signed on their behalf by:

**James Turner, Director**

**Lorraine Turner, Director**

**Notes to the Abbreviated Accounts for the period ended 31 January 2014**

**1 Accounting Policies**

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention, and comply with financial reporting standards of the Accounting Standards Board.

**Turnover policy**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

**Tangible assets depreciation policy**

Fixtures & Equipment- 20% Reducing balance.

Motor Vehicles- 20% Reducing balance.

**2 Intangible fixed assets**

	£
<b>Cost</b>	
At 1 February 2013	55,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 January 2014	<u>55,000</u>
<b>Amortisation</b>	
At 1 February 2013	27,500
Charge for the year	2,500
On disposals	-
At 31 January 2014	<u>30,000</u>
<b>Net book values</b>	
At 31 January 2014	<u>25,000</u>
At 31 January 2013	<u>27,500</u>

**3 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 February 2013	133,015
Additions	10,126
Disposals	-
Revaluations	-
Transfers	-
At 31 January 2014	<u>143,141</u>
<b>Depreciation</b>	
At 1 February 2013	104,173
Charge for the year	7,794
On disposals	-
At 31 January 2014	<u>111,967</u>
<b>Net book values</b>	
At 31 January 2014	<u>31,174</u>
At 31 January 2013	<u>28,842</u>