

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30TH JUNE 2014

FOR

ALLSELL TRADING LIMITED

ALLSELL TRADING LIMITED (REGISTERED NUMBER: 02946545)

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FOR THE YEAR ENDED 30TH JUNE 2014

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ALLSELL TRADING LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30TH JUNE 2014

DIRECTORS: N J Minshull
J A Minshull

SECRETARY: N J Minshull

REGISTERED OFFICE: Riverside House
River Lane
Saltney
Chester
Cheshire
CH4 8RQ

REGISTERED NUMBER: 02946545 (England and Wales)

ACCOUNTANTS: M. D. Coxey and Co. Limited
Chartered Accountants
25 Grosvenor Road
Wrexham
LL11 1BT

BANKERS: HSBC Bank plc.
47 Eastgate Street
Chester
CH1 1XW

ALLSELL TRADING LIMITED (REGISTERED NUMBER: 02946545)

ABBREVIATED BALANCE SHEET

30TH JUNE

2014

| | Notes | 30.6.14 £ | £ | 30.6.13 £ | £ |
|--|-------|----------------|---------------|----------------|---------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 1,138 | | 558 |
| CURRENT ASSETS | | | | | |
| Stocks | | 164,084 | | 158,951 | |
| Debtors | | 12,101 | | 11,732 | |
| Cash at bank and in hand | | 14,498 | | 22,925 | |
| | | <u>190,683</u> | | <u>193,608</u> | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | 112,834 | | 133,616 | |
| NET CURRENT ASSETS | | | <u>77,849</u> | | <u>59,992</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>78,987</u> | | <u>60,550</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 3 | | 20 | | 20 |
| Profit and loss account | | | <u>78,967</u> | | <u>60,530</u> |
| SHAREHOLDERS' FUNDS | | | <u>78,987</u> | | <u>60,550</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21st August 2014 and were signed on its behalf
by:

The notes form part of these abbreviated accounts
N J Minshull - Director

ALLSELL TRADING LIMITED (REGISTERED NUMBER: 02946545)

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Land and buildings - The length of the lease
Plant and machinery etc - 25% on cost and 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

| | Total £ |
|-----------------------|---------------------|
| COST | |
| At 1st July 2013 | 57,211 |
| Additions | <u>1,093</u> |
| At 30th June 2014 | <u>58,304</u> |
| DEPRECIATION | |
| At 1st July 2013 | 56,653 |
| Charge for year | <u>513</u> |
| At 30th June 2014 | <u>57,166</u> |
| NET BOOK VALUE | |
| At 30th June 2014 | <u><u>1,138</u></u> |

ALLSELL TRADING LIMITED (REGISTERED NUMBER: 02946545)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30TH JUNE 2014

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 30.6.14 | 30.6.13 |
|---------|------------|----------------|-----------|-----------|
| | | | £ | £ |
| 10 | Ordinary | £1.00 | 10 | 10 |
| 10 | Ordinary A | £1.00 | 10 | 10 |
| | | | <u>20</u> | <u>20</u> |

4. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The company was under the control of the directors Mr N.J and Mrs J.A Minshull Throughout the current and previous year.

The directors had a balance due to them from the company of £14,719 (2013 £18,307). This is shown as
Creditors: Amounts falling due within one year.

