

YOUNG GAS & OIL LIMITED

**Company Registration Number:
08627147 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 29th July 2013

End date: 31st July 2014

SUBMITTED

**Company Information
for the Period Ended 31st July 2014**

Director:	William Young
Company secretary:	William Young
Registered office:	Unit 3 Regents Park 129 London Road Nantwich Cheshire CW5 6LW
Company Registration Number:	08627147 (England and Wales)

Abbreviated Balance sheet
As at 31st July 2014

	Notes	2014 £	£
Fixed assets			
Tangible assets:	2	20,375	-
Total fixed assets:		20,375	-
Current assets			
Debtors:		19,532	-
Cash at bank and in hand:		11,381	-
Total current assets:		30,913	-
Creditors			
Creditors: amounts falling due within one year		25,832	-
Net current assets (liabilities):		5,081	-
Total assets less current liabilities:		25,456	-
Total net assets (liabilities):		25,456	-

The notes form part of these financial statements

Abbreviated Balance sheet
As at 31st July 2014
continued

	Notes	2014 £	£
Capital and reserves			
Called up share capital:	3	100	-
Profit and Loss account:		25,356	-
Total shareholders funds:		<u>25,456</u>	<u>-</u>

For the year ending 31 July 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 01 October 2014

SIGNED ON BEHALF OF THE BOARD BY:

Name: William Young

Status: Director

The notes form part of these financial statements

**Notes to the Abbreviated Accounts
for the Period Ended 31st July 2014**

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.

Turnover policy

Turnover represents net invoiced sales of goods and services, excluding value added tax

Tangible fixed assets depreciation policy

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are; Motor Vehicles 20% straight line

Notes to the Abbreviated Accounts
for the Period Ended 31st July 2014**2. Tangible assets**

	Total
Cost	£
Additions:	20,932
At 31st July 2014:	20,932
Depreciation	
Charge for year:	557
At 31st July 2014:	557
Net book value	
At 31st July 2014:	20,375

**Notes to the Abbreviated Accounts
for the Period Ended 31st July 2014**

3. Called up share capital

Allotted, called up and paid

Current period			2014
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			<u>100</u>
