

Taurus Industrial Services Limited

Unaudited [Abbreviated Accounts](#)

for the Year Ended 31 March 2014

Sandy Lloyd, AIMS Accountants for Business
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aurus industrial Services Limited

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages [2](#) to [5](#)) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited
Statutory Accounts of
Taurus Industrial Services Limited
for the Year Ended 31 March 2014**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Taurus Industrial Services Limited for the year ended 31 March 2014 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Taurus Industrial Services Limited, as a body, in accordance with the terms of our engagement letter dated 28 March 2007. Our work has been undertaken solely to prepare for your approval the accounts of Taurus Industrial Services Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Taurus Industrial Services Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Taurus Industrial Services Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Taurus Industrial Services Limited. You consider that Taurus Industrial Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Taurus Industrial Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Sandy Lloyd, AIMS Accountants for Business
Chartered Accountant
107 Humber Doucy Lane
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1 October 2014

Iaurus Industrial Services Limited
(Registration number: 05667311)
Abbreviated Balance Sheet at 31 March 2014

	Note	2014 £	2013 £
Fixed assets			
Tangible fixed assets		4,339	2,299
Investments		25,100	25,100
		<u>29,439</u>	<u>27,399</u>
Current assets			
Debtors		338,908	304,186
Cash at bank and in hand		151,880	232,563
		490,788	536,749
Creditors: Amounts falling due within one year		<u>(103,281)</u>	<u>(206,239)</u>
Net current assets		<u>387,507</u>	<u>330,510</u>
Total assets less current liabilities		416,946	357,909
Provisions for liabilities		<u>(795)</u>	<u>(461)</u>
Net assets		<u>416,151</u>	<u>357,448</u>
Capital and reserves			
Called up share capital	3	200	200
Profit and loss account		<u>415,951</u>	<u>357,248</u>
Shareholders' funds		<u>416,151</u>	<u>357,448</u>

For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The notes on pages [4](#) to [5](#) form an integral part of these financial statements.

Iaurus Industrial Services Limited
(Registration number: 05667311)
Abbreviated Balance Sheet at 31 March 2014
..... continued

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 1 October 2014

.....
Mr Stuart Hammond
Director

The notes on pages [4](#) to [5](#) form an integral part of these financial statements.

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Iaurus Industrial Services Limited**Notes to the Abbreviated Accounts for the Year Ended 31 March 2014***..... continued***1 Accounting policies****Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	25% reducing balance basis
Fixtures and fittings	25% reducing balance basis

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

Taurus Industrial Services Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2014

..... continued

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
At 1 April 2013	5,879	25,100	30,979
Additions	3,486	-	3,486
At 31 March 2014	9,365	25,100	34,465
Depreciation			
At 1 April 2013	3,580	-	3,580
Charge for the year	1,446	-	1,446
At 31 March 2014	5,026	-	5,026
Net book value			
At 31 March 2014	4,339	25,100	29,439
At 31 March 2013	2,299	25,100	27,399

Details of undertakings

Details of the investments in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Holding	Proportion of voting rights and shares held	Principal activity
Subsidiary undertakings			
Carbon Neutral Procurement Ltd		Ordinary £1 shares	100% Export agents

3 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary shares of £1 each	200	200	200	200
	200	200	200	200