

BritChiro Horley Limited

Abbreviated Accounts

For the Period from 23 January 2013 to
30 April 2014

BritChiro Horley Limited

Registered number: 08371067

Abbreviated Balance Sheet

as at 30 April 2014

	Notes	2014 £
Fixed assets		
Intangible assets	2	784,000
Tangible assets	3	2,948
		<u>786,948</u>
Current assets		
Debtors		3,586
Cash at bank and in hand		25,140
		<u>28,726</u>
Creditors: amounts falling due within one year		(17,461)
		<u>11,265</u>
Net current assets		11,265
		<u>798,213</u>
Total assets less current liabilities		798,213
Creditors: amounts falling due after more than one year		(787,934)
		<u>10,279</u>
Net assets		<u>10,279</u>
Capital and reserves		
Called up share capital	4	100
Profit and loss account		10,179
		<u>10,279</u>
Shareholders' funds		<u>10,279</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

PS Westergaard

Director

Approved by the board on 17 October 2014

BritChiro Horley Limited**Notes to the Abbreviated Accounts
for the period ended 30 April 2014****1 Accounting policies*****Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Goodwill	nil
Chiropractic equipment	25% reducing balance
Fixtures, fittings, furniture & office equipment	25% reducing balance

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Intangible fixed assets

£

Cost

Additions	784,000
At 30 April 2014	<u>784,000</u>

Amortisation

At 30 April 2014	<u>-</u>
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Net book value

At 30 April 2014	<u>784,000</u>
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3 Tangible fixed assets **£****Cost**

Additions	3,930
At 30 April 2014	<u>3,930</u>

Depreciation

Charge for the period	982
At 30 April 2014	<u>982</u>

Net book value

At 30 April 2014	<u>2,948</u>
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4 Share capital

	Nominal value	2014 Number	2014 £
Allotted, called up and fully paid:			
Ordinary shares	£1 each	100	<u>100</u>
	Nominal value	Number	Amount £
Shares issued during the period:			
Ordinary shares	£1 each	100	<u>100</u>