

East West Commodities Limited

Abbreviated Accounts

30 June 2014

East West Commodities Limited

Registered number: 07311908

Abbreviated Balance Sheet

as at 30 June 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	2	5,617	-
Current assets			
Stocks		104,869	74,869
Debtors		606,968	403,363
Cash at bank and in hand		131,098	116,148
		<u>842,935</u>	<u>594,380</u>
Creditors: amounts falling due within one year			
		(438,047)	(338,797)
Net current assets		<u>404,888</u>	<u>255,583</u>
Net assets		<u>410,505</u>	<u>255,583</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		410,405	255,483
Shareholder's funds		<u>410,505</u>	<u>255,583</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

A Amin

Director

Approved by the board on 14 October 2014

East West Commodities Limited**Notes to the Abbreviated Accounts****for the year ended 30 June 2014****1 Accounting policies*****Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

£

Cost

Additions	7,490
At 30 June 2014	<u>7,490</u>

Depreciation

Charge for the year	1,873
At 30 June 2014	<u>1,873</u>

Net book value

At 30 June 2014	<u>5,617</u>
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3 Share capital

	Nominal value	2014 Number	2014 £	2013 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>