

**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2014**  
**FOR**  
**AIC FINANCIAL LIMITED**

**AIC FINANCIAL LIMITED (REGISTERED NUMBER: 06317916)**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
for the Year Ended 31 MARCH 2014**

	<b>Page</b>
<b>Company Information</b>	1
<b>Abbreviated Balance Sheet</b>	2
<b>Notes to the Abbreviated Accounts</b>	4



**AIC FINANCIAL LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 31 MARCH 2014**

<b>DIRECTOR:</b>	M Chapman
<b>SECRETARY:</b>	Mrs N C Chapman
<b>REGISTERED OFFICE:</b>	40 Robin Crescent Stanway Colchester Essex C03 8WL
<b>REGISTERED NUMBER:</b>	06317916
<b>ACCOUNTANTS:</b>	Alexandra Anthony Limited 47 Church Street Great Baddow Chelmsford Essex CM2 7JA



## AIC FINANCIAL LIMITED (REGISTERED NUMBER: 06317916)

## ABBREVIATED BALANCE SHEET

31 MARCH 2014

	Notes	31.3.14		31.3.13	
		£	£	£	£
<b>FIXED ASSETS</b>					
Intangible assets	2		11,960		12,880
Tangible assets	3		<u>3,341</u>		<u>2,982</u>
			15,301		15,862
<b>CURRENT ASSETS</b>					
Debtors		194		-	
Cash at bank and in hand		<u>57,207</u>		<u>48,612</u>	
		57,401		48,612	
<b>CREDITORS</b>					
Amounts falling due within one year	4	<u>27,623</u>		<u>27,107</u>	
<b>NET CURRENT ASSETS</b>			<u>29,778</u>		<u>21,505</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			45,079		37,367
<b>CREDITORS</b>					
Amounts falling due after more than one year	4		-		(1,802)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(631)</u>		<u>(552)</u>
<b>NET ASSETS</b>			<u>44,448</u>		<u>35,013</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		1		1
Profit and loss account			<u>44,447</u>		<u>35,012</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>44,448</u>		<u>35,013</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of
- each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections
- 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts



**AIC FINANCIAL LIMITED (REGISTERED NUMBER: 06317916)**

**ABBREVIATED BALANCE SHEET - continued**  
**31 MARCH 2014**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 16 October 2014 and were signed by:

M Chapman - Director





**AIC FINANCIAL LIMITED (REGISTERED NUMBER: 06317916)**

**NOTES TO THE ABBREVIATED ACCOUNTS  
for the Year Ended 31 MARCH 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of twenty years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2013 and 31 March 2014	<u>18,400</u>
<b>AMORTISATION</b>	
At 1 April 2013	5,520
Amortisation for year	<u>920</u>
At 31 March 2014	<u>6,440</u>
<b>NET BOOK VALUE</b>	
At 31 March 2014	<u>11,960</u>
At 31 March 2013	<u>12,880</u>



**AIC FINANCIAL LIMITED (REGISTERED NUMBER: 06317916)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
for the Year Ended 31 MARCH 2014**

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2013	6,830
Additions	1,785
At 31 March 2014	<u>8,615</u>
<b>DEPRECIATION</b>	
At 1 April 2013	3,848
Charge for year	1,426
At 31 March 2014	<u>5,274</u>
<b>NET BOOK VALUE</b>	
At 31 March 2014	<u>3,341</u>
At 31 March 2013	<u>2,982</u>

**4. CREDITORS**

Creditors include an amount of £ 0 (31.3.13 - £ 3,601 ) for which security has been given.

**5. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.14 £	31.3.13 £
1	Ordinary	£1	<u>1</u>	<u>1</u>



