

Abbreviated Accounts
for the Year Ended 30 June 2014
for
G S ENGRAVERS LIMITED
TRADING AS
"SOLITAIRE JEWELLERS"

**G S ENGRAVERS LIMITED (REGISTERED NUMBER: 05838525)
TRADING AS "SOLITAIRE JEWELLERS"**

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for the Year Ended 30 June 2014**

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**G S ENGRAVERS LIMITED
TRADING AS "SOLITAIRE JEWELLERS"**

**Company Information
for the Year Ended 30 June 2014**

DIRECTORS: Mrs T A Dunwell
D J Dunwell

SECRETARY: Swanarrow Limited

REGISTERED OFFICE: 1 Brook Court
Blakeney Road
Beckenham
Kent
BR3 1HG

REGISTERED NUMBER: 05838525 (England and Wales)

ACCOUNTANTS: Maths Partnership
1 Brook Court
Blakeney Road
Beckenham
Kent
BR3 1HG

G S ENGRAVERS LIMITED (REGISTERED NUMBER: 05838525)
TRADING AS "SOLITAIRE JEWELLERS"

Abbreviated Balance Sheet
30 June 2014

| | Notes | 30.6.14 £ | £ | 30.6.13 £ | £ |
|--|-------|----------------|---------------------|---------------|-------------------|
| FIXED ASSETS | | | | | |
| Intangible assets | 2 | | - | | - |
| Tangible assets | 3 | | 5,074 | | 7,427 |
| | | | <u>5,074</u> | | <u>7,427</u> |
| CURRENT ASSETS | | | | | |
| Stocks | | 98,250 | | 73,760 | |
| Debtors | | - | | 586 | |
| Cash at bank and in hand | | 3,901 | | 2,873 | |
| | | <u>102,151</u> | | <u>77,219</u> | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | 105,339 | | 82,617 | |
| NET CURRENT LIABILITIES | | | <u>(3,188)</u> | | <u>(5,398)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 1,886 | | 2,029 |
| PROVISIONS FOR LIABILITIES | | | <u>722</u> | | <u>1,128</u> |
| NET ASSETS | | | <u><u>1,164</u></u> | | <u><u>901</u></u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 4 | | 100 | | 100 |
| Profit and loss account | | | 1,064 | | 801 |
| SHAREHOLDERS' FUNDS | | | <u><u>1,164</u></u> | | <u><u>901</u></u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the
- (a) Companies Act 2006
- and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each
- financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395
- and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as
- applicable to the company.

The notes form part of these abbreviated accounts

**G S ENGRAVERS LIMITED (REGISTERED NUMBER: 05838525)
TRADING AS "SOLITAIRE JEWELLERS"**

**Abbreviated Balance Sheet - continued
30 June 2014**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 October 2014 and were signed on its behalf by:

D J Dunwell - Director

The notes form part of these abbreviated accounts

**G S ENGRAVERS LIMITED (REGISTERED NUMBER: 05838525)
TRADING AS "SOLITAIRE JEWELLERS"**

**Notes to the Abbreviated Accounts
for the Year Ended 30 June 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover in the profit and loss account represents the value of work carried out in the year.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|--------------------------------|---------------------------|
| Fixtures, fittings & equipment | - 25% on reducing balance |
| Computer equipment | - 33% on cost |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

| | Total £ |
|---------------------|--------------|
| COST | |
| At 1 July 2013 | |
| and 30 June 2014 | <u>5,000</u> |
| AMORTISATION | |
| At 1 July 2013 | |

and 30 June 2014

NET BOOK VALUE

0,000

At 30 June 2014

-

At 30 June 2013

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G S ENGRAVERS LIMITED (REGISTERED NUMBER: 05838525)
TRADING AS "SOLITAIRE JEWELLERS"

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2014

3. TANGIBLE FIXED ASSETS

| | Total £ |
|------------------------------------|---------------|
| COST | |
| At 1 July 2013 and 30 June 2014 | <u>27,301</u> |
| DEPRECIATION | |
| At 1 July 2013 | 19,874 |
| Charge for year | <u>2,353</u> |
| At 30 June 2014 | <u>22,227</u> |
| NET BOOK VALUE | |
| At 30 June 2014 | <u>5,074</u> |
| At 30 June 2013 | <u>7,427</u> |

4. CALLED UP SHARE CAPITAL

| Allotted, issued and fully paid: | | | | | |
|----------------------------------|-----------------|-------------------|------------|------------|--|
| Number: | Class: | Nominal value: | 30.6.14 | 30.6.13 | |
| | | | £ | £ | |
| 100 | Ordinary Shares | £1 | <u>100</u> | <u>100</u> | |

5. RELATED PARTY DISCLOSURES

During the year, total dividends of £25,000 (2013 - £30,000) were paid to the directors .

6. ULTIMATE CONTROLLING PARTY

The controlling party is D J Dunwell.

