

**Registered Number 02632365**

**LAUGHING STOCK PRODUCTIONS LIMITED**

**Abbreviated Accounts**

**31 March 2014**

## LAUGHING STOCK PRODUCTIONS LIMITED

Registered Number 02632365

## Abbreviated Balance Sheet as at 31 March 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	830	1,778
		<u>830</u>	<u>1,778</u>
<b>Current assets</b>			
Stocks		3,526	3,451
Debtors		24,625	4,424
Cash at bank and in hand		20,452	55,072
		<u>48,603</u>	<u>62,947</u>
<b>Creditors: amounts falling due within one year</b>		<u>(20,217)</u>	<u>(20,067)</u>
<b>Net current assets (liabilities)</b>		<u>28,386</u>	<u>42,880</u>
<b>Total assets less current liabilities</b>		<u>29,216</u>	<u>44,658</u>
<b>Total net assets (liabilities)</b>		<u>29,216</u>	<u>44,658</u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		29,214	44,656
<b>Shareholders' funds</b>		<u>29,216</u>	<u>44,658</u>

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 October 2014

And signed on their behalf by:

**D E Christopher, Director**

## LAUGHING STOCK PRODUCTIONS LIMITED

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## Notes to the Abbreviated Accounts for the period ended 31 March 2014

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible assets depreciation policy**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

**Other accounting policies**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 April 2013	5,749
Additions	88
Disposals	(2,898)
Revaluations	-
Transfers	-
At 31 March 2014	<u>2,939</u>
<b>Depreciation</b>	
At 1 April 2013	3,971
Charge for the year	384
On disposals	(2,246)
At 31 March 2014	<u>2,109</u>
<b>Net book values</b>	
At 31 March 2014	<u>830</u>
At 31 March 2013	<u>1,778</u>

## 3 Called Up Share Capital

Allotted, called up and fully paid:

	2014	2013
	£	£
2 Ordinary shares of £1 each	2	2