

Registered Number 04463570

P B KERCHER LIMITED

Abbreviated Accounts

30 June 2014

P B KERCHER LIMITED

Registered Number 04463570

Abbreviated Balance Sheet as at 30 June 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Fixed assets			
Tangible assets	2	18,770	12,874
		<u>18,770</u>	<u>12,874</u>
Current assets			
Stocks		250	300
Debtors		56,954	10,804
Cash at bank and in hand		61,089	79,084
		<u>118,293</u>	<u>90,188</u>
Creditors: amounts falling due within one year		<u>(42,043)</u>	<u>(32,358)</u>
Net current assets (liabilities)		<u>76,250</u>	<u>57,830</u>
Total assets less current liabilities		<u>95,020</u>	<u>70,704</u>
Total net assets (liabilities)		<u>95,020</u>	<u>70,704</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		94,920	70,604
Shareholders' funds		<u>95,020</u>	<u>70,704</u>

- For the year ending 30 June 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 4 November 2014

And signed on their behalf by:

P Kercher, Director

P B KERCHER LIMITED

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Notes to the Abbreviated Accounts for the period ended 30 June 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows: Fixtures, fittings and equipment 20% reducing balance. Motor vehicles 20% reducing balance.

Other accounting policies

Goodwill. Acquired goodwill is written off in equal annual instalments over its estimated useful life of 10 years.

Leasing and hire purchase commitments. Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Stock. Stock is valued at the lower of cost and net realisable value.

2 Tangible fixed assets

	£
Cost	
At 1 July 2013	30,561
Additions	18,344
Disposals	(20,195)
Revaluations	-
Transfers	-
At 30 June 2014	<u>28,710</u>
Depreciation	
At 1 July 2013	17,687
Charge for the year	4,693
On disposals	(12,440)
At 30 June 2014	<u>9,940</u>
Net book values	
At 30 June 2014	<u>18,770</u>
At 30 June 2013	<u>12,874</u>

3 Transactions with directors

Name of director receiving advance or credit:	P Kercher
Description of the transaction:	Advances to Director
Balance at 1 July 2013:	-
Advances or credits made:	£ 20,093
Advances or credits repaid:	-
Balance at 30 June 2014:	<u>£ 20,093</u>