

Andy Wood Associates Limited

Abbreviated Accounts

31 May 2014

Andy Wood Associates Limited

Registered number: 06900691

Abbreviated Balance Sheet

as at 31 May 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	2	1,146	1,529
Current assets			
Debtors		4,230	10,841
Cash at bank and in hand		1,979	2,328
		<u>6,209</u>	<u>13,169</u>
Creditors: amounts falling due within one year		(7,207)	(14,250)
Net current liabilities		<u>(998)</u>	<u>(1,081)</u>
Total assets less current liabilities		<u>148</u>	<u>448</u>
Provisions for liabilities		-	(306)
Net assets		<u>148</u>	<u>142</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		147	141
Shareholder's funds		<u>148</u>	<u>142</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr A Wood

Director

Approved by the board on 29 October 2014

Andy Wood Associates Limited

Notes to the Abbreviated Accounts

for the year ended 31 May 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	25% reducing balance
Computer equipment	25% reducing balance

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

£

Cost

At 1 June 2013	3,848
At 31 May 2014	<u>3,848</u>

Depreciation

At 1 June 2013	2,319
Charge for the year	383
At 31 May 2014	<u>2,702</u>

Net book value

At 31 May 2014	<u>1,146</u>
At 31 May 2013	<u>1,529</u>

3 Share capital

	Nominal value	2014 Number	2014 £	2013 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	1	<u>1</u>	<u>1</u>