

Abbreviated Unaudited Accounts for the Year Ended 31 July 2014

for

Countrywide Grass Machinery Limited

Countrywide Grass Machinery Limited (Registered number: 05845703)

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for the Year Ended 31 July 2014

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Countrywide Grass Machinery Limited

Company
Information
for the Year Ended 31 July 2014

DIRECTORS: Mrs J Passfield
R C Barber

SECRETARY: J E Passfield

REGISTERED OFFICE: Hill Top Farm
Off Common Lane
Stanley Common
Ilkeston
Derbyshire
DE7 6EZ

REGISTERED NUMBER: 05845703 (England and Wales)

ACCOUNTANTS: John Hamilton FCA
2 Mundy Street
Heanor
Derbyshire
DE75 7EB

Countrywide Grass Machinery Limited (Registered number: 05845703)**Abbreviated Balance Sheet****31 July 2014**

	Notes	31.7.14 £	£	31.7.13 £	£
FIXED ASSETS					
Tangible assets	2		358,967		362,745
CURRENT ASSETS					
Debtors		80,977		69,074	
Cash at bank and in hand		<u>17,462</u>		<u>5,646</u>	
		98,439		74,720	
CREDITORS					
Amounts falling due within one year		<u>335,710</u>		<u>274,870</u>	
NET CURRENT LIABILITIES			<u>(237,271)</u>		<u>(200,150)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			121,696		162,595
CREDITORS					
Amounts falling due after more than one year	3		168,379		213,188
NET LIABILITIES			<u>(46,683)</u>		<u>(50,593)</u>
CAPITAL AND RESERVES					
Called up share capital	4		600		600
Profit and loss account			<u>(47,283)</u>		<u>(51,193)</u>
SHAREHOLDERS' FUNDS			<u>(46,683)</u>		<u>(50,593)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Countrywide Grass Machinery Limited (Registered number: 05845703)

Abbreviated Balance Sheet - continued

31 July 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 7 November 2014 and were signed on its behalf

by:

Mrs J Passfield - Director

Countrywide Grass Machinery Limited (Registered number: 05845703)**Notes to the Abbreviated Accounts
for the Year Ended 31 July 2014****1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings - in accordance with the property

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2013 and 31 July 2014	<u>377,857</u>
DEPRECIATION	
At 1 August 2013	15,112
Charge for year	<u>3,778</u>
At 31 July 2014	<u>18,890</u>
NET BOOK VALUE	
At 31 July 2014	<u>358,967</u>
At 31 July 2013	<u>362,745</u>

3. CREDITORS

Creditors include the following debts falling due in more than five years:

	31.7.14	31.7.13
	£	£
Repayable by instalments	<u>93,896</u>	<u>138,705</u>

Countrywide Grass Machinery Limited (Registered number: 05845703)

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2014

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.14	31.7.13
			£	£
400	Ordinary	£1	400	400
100	Ordinary 'A'	£1	200	200
			<u>600</u>	<u>600</u>

