

Registered Number: 06662135

England and Wales

The Inner Garden Limited

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 August 2014

The Inner Garden Limited
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For the year ended 31 August 2014

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The Inner Garden Limited

Accountants' Report
For the year ended 31 August 2014

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 August 2014 and you consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Vernon Barrow Ltd
Wessex House
66 High Street
Honiton
Devon
EX14 1PD

The Inner Garden Limited
Abbreviated Balance Sheet
As at 31 August 2014

| | Notes | 2014 £ | 2013 £ |
|-------------------------------------------------------|-------|---------------|-----------------|
| Fixed assets | | | |
| Tangible assets | 2 | 8,738 | 6,822 |
| | | 8,738 | 6,822 |
| Current assets | | | |
| Stocks | | 64,902 | 75,880 |
| Debtors | | 11,498 | 25,301 |
| Cash at bank and in hand | | 3,888 | 2,849 |
| | | 80,288 | 104,030 |
| Creditors: amounts falling due within one year | | (79,215) | (114,774) |
| Net current assets | | 1,073 | (10,744) |
| Total assets less current liabilities | | 9,811 | (3,922) |
| Provisions for liabilities | | (1,495) | - |
| Net assets/liabilities | | 8,316 | (3,922) |
| Capital and reserves | | | |
| Called up share capital | 3 | 1 | 1 |
| Profit and loss account | | 8,315 | (3,923) |
| Shareholders funds | | 8,316 | (3,922) |

For the year ended 31 August 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors

.....
J L Grace Director

Date approved by the board: 27 October 2014

The Inner Garden Limited
Notes to the Abbreviated Financial Statements
For the year ended 31 August 2014

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Deferred taxation

Deferred taxation arises when items are charged or credited in accounts in different periods to those in which they are included in the company's tax computations. Deferred tax is provided in full on timing differences that result in an obligation to pay more (or less) tax at a future date. Deferred tax is calculated at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. The resulting deferred tax asset or liability is not discounted.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

| | |
|-----------------------|----------------------|
| Plant and Machinery | 25% Reducing balance |
| Motor Vehicles | 25% Reducing balance |
| Fixtures and Fittings | 25% Reducing balance |

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items.

The Inner Garden Limited
Notes to the Abbreviated Financial Statements
For the year ended 31 August 2014

2 Tangible fixed assets

| | Tangible fixed assets | |
|--------------------------|----------------------------------|----------|
| Cost or valuation | | £ |
| At 01 September 2013 | 16,639 | |
| Additions | 5,625 | |
| Disposals | (1,060) | |
| At 31 August 2014 | 21,204 | |
| Depreciation | | |
| At 01 September 2013 | 9,817 | |
| Disposals | (265) | |
| Charge for year | 2,914 | |
| At 31 August 2014 | 12,466 | |
| Net book values | | |
| At 31 August 2014 | 8,738 | |
| At 31 August 2013 | 6,822 | |

3 Share capital

| | 2014 | 2013 |
|------------------------------------------|-------------|-------------|
| Allotted called up and fully paid | £ | £ |
| 1 Ordinary shares of £1.00 each | 1 | 1 |
| | 1 | 1 |