

Registered Number 02714933
H.C. LEWIS AND COMPANY LIMITED
Abbreviated Accounts
30 June 2014

H.C. LEWIS AND COMPANY LIMITED

Registered Number 02714933

Abbreviated Balance Sheet as at 30 June 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Fixed assets			
Tangible assets	2	47,702	46,530
		<u>47,702</u>	<u>46,530</u>
Current assets			
Stocks		1,977	2,857
Debtors		115,299	70,007
Cash at bank and in hand		448,297	463,124
		<u>565,573</u>	<u>535,988</u>
Creditors: amounts falling due within one year		<u>(121,245)</u>	<u>(151,434)</u>
Net current assets (liabilities)		<u>444,328</u>	<u>384,554</u>
Total assets less current liabilities		<u>492,030</u>	<u>431,084</u>
Provisions for liabilities		<u>(58,033)</u>	<u>(28,011)</u>
Total net assets (liabilities)		<u>433,997</u>	<u>403,073</u>
Capital and reserves			
Called up share capital	3	49	49
Other reserves		51	51
Profit and loss account		433,897	402,973
Shareholders' funds		<u>433,997</u>	<u>403,073</u>

- For the year ending 30 June 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 14 November 2014

And signed on their behalf by:

SM Lewis, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life as follows:

Land and Buildings - straight line over 25 years

Plant and machinery - 15% reducing balance

Fixtures, fittings and equipment - 15% reducing balance

Motor vehicles - 25% reducing balance

Other accounting policies

Stock

Stock is valued at the lower of cost and net realisable value.

Long Term Contracts

Amounts recoverable on long term contracts, which are included in debtors are stated at the net sales value of the work done after provisions for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments received on account.

Pensions

The pension costs charges in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

Deferred Taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax with the following exceptions:-

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2 Tangible fixed assets

	£
Cost	
At 1 July 2013	142,979
Additions	16,130
Disposals	(19,657)
Revaluations	-
Transfers	-
At 30 June 2014	<u>139,452</u>
Depreciation	
At 1 July 2013	96,449

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Charge for the year	12,435
On disposals	<u>(17,134)</u>
At 30 June 2014	<u>91,750</u>
Net book values	
At 30 June 2014	<u>47,702</u>
At 30 June 2013	<u>46,530</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	£	£
4,900 Ordinary shares of £0.01 each	49	49