

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2014
FOR
THORPES LIMITED

THORPES LIMITED (REGISTERED NUMBER: 05366705)

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FOR THE YEAR ENDED 28 FEBRUARY 2014

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THORPES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2014

DIRECTOR: P Thorpe

REGISTERED OFFICE: Moorgate Crofts Business Centre
South Grove
Rotherham
South Yorkshire
S60 2DH

REGISTERED NUMBER: 05366705 (England and Wales)

BANKERS: HSBC plc
22 Laughton Road
Dinnington
Sheffield
South Yorkshire
S25 2PS

THORPES LIMITED (REGISTERED NUMBER: 05366705)**ABBREVIATED BALANCE SHEET****28 FEBRUARY 2014**

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		1,622		2,408
CURRENT ASSETS					
Debtors		16,214		21,686	
Cash at bank		<u>18,738</u>		<u>8,034</u>	
		34,952		29,720	
CREDITORS					
Amounts falling due within one year		<u>26,167</u>		<u>30,334</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>8,785</u>		<u>(614)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>10,407</u>		<u>1,794</u>
CAPITAL AND RESERVES					
Called up share capital	3		10		10
Profit and loss account			<u>10,397</u>		<u>1,784</u>
SHAREHOLDERS' FUNDS			<u>10,407</u>		<u>1,794</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 November 2014 and were signed by:

P Thorpe - Director

THORPES LIMITED (REGISTERED NUMBER: 05366705)**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2014****1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover is recognised when the company obtains the right to consideration on services supplied during the year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 20% on reducing balance

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2013	6,852
Disposals	<u>(896)</u>
At 28 February 2014	<u>5,956</u>
DEPRECIATION	
At 1 March 2013	4,444
Charge for year	796
Eliminated on disposal	<u>(906)</u>
At 28 February 2014	<u>4,334</u>
NET BOOK VALUE	
At 28 February 2014	<u>1,622</u>
At 28 February 2013	<u>2,408</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
6	Ordinary A	£1	6	6
4	Ordinary B	£1	<u>4</u>	<u>4</u>
			<u>10</u>	<u>10</u>

