

Registered Number 07217878

TERENCE BALL KITCHENS LIMITED

Abbreviated Accounts

30 April 2014

TERENCE BALL KITCHENS LIMITED

Registered Number 07217878

Abbreviated Balance Sheet as at 30 April 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Called up share capital not paid		-	-
Fixed assets			
Tangible assets	2	15,352	16,886
		<u>15,352</u>	<u>16,886</u>
Current assets			
Stocks		14,250	10,181
Debtors		21,332	4,525
Cash at bank and in hand		38,575	48,311
		<u>74,157</u>	<u>63,017</u>
Creditors: amounts falling due within one year		(58,135)	(52,073)
Net current assets (liabilities)		<u>16,022</u>	<u>10,944</u>
Total assets less current liabilities		<u>31,374</u>	<u>27,830</u>
Provisions for liabilities		(1,910)	(2,116)
Total net assets (liabilities)		<u>29,464</u>	<u>25,714</u>
Capital and reserves			
Called up share capital	3	20,000	20,000
Profit and loss account		9,464	5,714
Shareholders' funds		<u>29,464</u>	<u>25,714</u>

- For the year ending 30 April 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 11 November 2014

And signed on their behalf by:

T A Ball, Director

TERENCE BALL KITCHENS LIMITED

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Notes to the Abbreviated Accounts for the period ended 30 April 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

Other accounting policies**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 Tangible fixed assets

	£
Cost	
At 1 May 2013	29,824
Additions	1,930
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2014	<u>31,754</u>
Depreciation	
At 1 May 2013	12,938
Charge for the year	3,464
On disposals	-
At 30 April 2014	<u>16,402</u>
Net book values	
At 30 April 2014	<u>15,352</u>
At 30 April 2013	<u>16,886</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2014	2013
	£	£
20,000 Ordinary shares of £1 each	20,000	20,000