

ACARE LEISURE LTD

**Company Registration Number:
05887614 (England and Wales)**

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 01st August 2013

End date: 31st July 2014

SUBMITTED

**Contents of the Financial Statements
for the Period Ended 31st July 2014**

[Company Information](#)

[Report of the Directors](#)

[Profit and Loss Account](#)

[Gains and Losses](#)

[Balance sheet](#)

[Notes to the Financial Statements](#)

ACARE LEISURE LTD

**Company Information
for the Period Ended 31st July 2014**

Director:	Anthony Payne Sandra B Payne
Company secretary:	Sandra B Payne
Registered office:	Unit 12 & 12a Vennlands Business Centre Mart Road Minehead Somerset TA24 5BJ
Company Registration Number:	05887614 (England and Wales)

Directors' Report Period Ended 31st July 2014

The directors present their report with the financial statements of the company for the period ended 31st July 2014

Principal activities

The principal activity of the company in the period under review was:
construction and repair of camper vans and caravans

Directors

The directors shown below have held office during the whole of the period from
01st August 2013 to 31st July 2014

Anthony Payne
Sandra B Payne

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

**This report was approved by the board of directors on 04 December 2014
And Signed On Behalf Of The Board By:**

Name: Anthony Payne
Status: Director

ACARE LEISURE LTD

Profit and Loss Account

for the Period Ended 31st July 2014

	Notes	2014 £	2013 £
Turnover:		1,443,409	1,064,806
Cost of sales:		1,188,355	929,671
Gross profit or (loss):		255,054	135,135
Distribution costs:		0	0
Administrative expenses:		168,985	151,075
Other operating income:		0	0
Operating profit or (loss):		86,069	(15,940)
Interest receivable and similar income:		0	0
Interest payable and similar charges:		13,061	8,271
Profit or (loss) on ordinary activities before taxation:		73,008	(24,211)
Tax on profit or (loss) on ordinary activities:		11,102	0
Profit or (loss) for the financial year:		61,906	(24,211)

The notes form part of these financial statements

Statement of total recognised gains and losses
31st July 2014

Statement of total recognised gains and losses

The company does not have any gains and losses other than Profit and Loss for the period to report.

The notes form part of these financial statements

ACARE LEISURE LTD

Balance sheet
As at 31st July 2014

	Notes	2014 £	2013 £
Fixed assets			
Intangible assets:		0	0
Tangible assets:	2	51,544	25,757
Total fixed assets:		<u>51,544</u>	<u>25,757</u>
Current assets			
Stocks:		192,393	115,009
Debtors:		49,787	33,109
Cash at bank and in hand:		21,860	24,636
Total current assets:		<u>264,040</u>	<u>172,754</u>
Creditors: amounts falling due within one year		203,592	216,804
Net current assets (liabilities):		<u>60,448</u>	<u>(44,050)</u>
Total assets less current liabilities:		111,992	(18,293)
Creditors: amounts falling due after more than one year:		68,379	0
Provision for liabilities:		0	0
Total net assets (liabilities):		<u><u>43,613</u></u>	<u><u>(18,293)</u></u>

The notes form part of these financial statements

Balance sheet
As at 31st July 2014
continued

	Notes	2014 £	2013 £
Capital and reserves			
Called up share capital:	3	100	100
Revaluation reserve:		0	0
Profit and Loss account:	4	43,513	(18,393)
Total shareholders funds:		<u>43,613</u>	<u>(18,293)</u>

For the year ending 31 July 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 04 December 2014

SIGNED ON BEHALF OF THE BOARD BY:

Name: Anthony Payne

Status: Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Period Ended 31st July 2014**

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements were prepared under the historical cost convention and in accordance with FRS for smaller entities (effective April 2008)

Turnover policy

Turnover represents total invoice value excluding VAT of sales made during the year

Tangible fixed assets depreciation policy

Depreciation is provided at 25% of the written down value of all fixed assets

Valuation information and policy

Stock and work in progress is valued at the lower of cost and net realisable

**Notes to the Financial Statements
for the Period Ended 31st July 2014**

2. Tangible assets

	Land and buildings	Plant Machinery	Fixtures and fittings	Office Equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 01st August 2013:	-	14,004	-	9,852	27,418	51,274
Additions:	-	42,978	-	0	0	42,978
Disposals:	-	0	-	0	0	0
Revaluations:	-	0	-	0	0	0
Transfers:	-	0	-	0	0	0
At 31st July 2014:	<u>-</u>	<u>56,982</u>	<u>-</u>	<u>9,852</u>	<u>27,418</u>	<u>94,252</u>
Depreciation						
At 01st August 2013:	-	9,096	-	5,419	11,002	25,517
Charge for year:	-	11,971	-	1,116	4,104	17,191
On disposals:	-	0	-	0	0	0
Other adjustments	-	0	-	0	0	0
At 31st July 2014:	<u>-</u>	<u>21,067</u>	<u>-</u>	<u>6,535</u>	<u>15,106</u>	<u>42,708</u>
Net book value						
At 31st July 2014:	<u>-</u>	<u>35,915</u>	<u>-</u>	<u>3,317</u>	<u>12,312</u>	<u>51,544</u>
At 31st July 2013:	<u>-</u>	<u>4,908</u>	<u>-</u>	<u>4,433</u>	<u>16,416</u>	<u>25,757</u>

**Notes to the Financial Statements
for the Period Ended 31st July 2014**

3. Called up share capital

Allotted, called up and paid

Previous period			2013
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Preference shares:	0	0.00	0
Total share capital:			<u>100</u>
Current period			2014
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Preference shares:	0	0.00	0
Total share capital:			<u>100</u>

**Notes to the Financial Statements
for the Period Ended 31st July 2014**

4. Profit and loss account

	2014	2013
	£	£
Opening balance:	(18,393)	5,818
Profit or (loss) for the period:	61,906	(24,211)
Equity dividends paid:	0	0
Retained profit:	<u>43,513</u>	<u>(18,393)</u>
