

Registered Number 03814563
THORNABY SNOOKER CENTRE LIMITED
Abbreviated Accounts
31 March 2014

THORNABY SNOOKER CENTRE LIMITED

Registered Number 03814563

Abbreviated Balance Sheet as at 31 March 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Fixed assets			
Intangible assets	2	47,826	56,398
Tangible assets	3	106,214	113,594
		<u>154,040</u>	<u>169,992</u>
Current assets			
Stocks		4,143	3,948
Debtors		74,782	36,343
Cash at bank and in hand		13,082	13,897
		<u>92,007</u>	<u>54,188</u>
Creditors: amounts falling due within one year		(141,160)	(120,601)
Net current assets (liabilities)		<u>(49,153)</u>	<u>(66,413)</u>
Total assets less current liabilities		<u>104,887</u>	<u>103,579</u>
Total net assets (liabilities)		<u>104,887</u>	<u>103,579</u>
Capital and reserves			
Called up share capital		313,406	313,406
Profit and loss account		(208,519)	(209,827)
Shareholders' funds		<u>104,887</u>	<u>103,579</u>

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 November 2014

And signed on their behalf by:

D Collin, Director

THORNABY SNOOKER CENTRE LIMITED

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Notes to the Abbreviated Accounts for the period ended 31 March 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

Turnover represents the total value, excluding value added tax, of sales made during the year.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold land & buildings- Straight line over 25 years

Fixture, fittings and equipment- 25% reducing balance

Intangible assets amortisation policy

Acquired goodwill is written off in equal annual installments over its estimated useful economic life of 20 years.

Other accounting policies

Stock:

Stock is valued at the lower of cost and net realisable value.

2 Intangible fixed assets

	£
Cost	
At 1 April 2013	163,406
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2014	<u>163,406</u>
Amortisation	
At 1 April 2013	107,008
Charge for the year	8,572
On disposals	-
At 31 March 2014	<u>115,580</u>
Net book values	
At 31 March 2014	<u>47,826</u>
At 31 March 2013	<u>56,398</u>

3 Tangible fixed assets

	£
Cost	
At 1 April 2013	355,229
Additions	7,332
Disposals	(440)
Revaluations	-
Transfers	-
At 31 March 2014	<u>362,121</u>
Depreciation	
At 1 April 2013	241,635

	£
Charge for the year	14,478
On disposals	(206)
At 31 March 2014	<u>255,907</u>
Net book values	
At 31 March 2014	<u>106,214</u>
At 31 March 2013	<u>113,594</u>