

Abbreviated Unaudited Accounts for the Year Ended 31 March 2014

for

Austin Electrical Ltd

Austin Electrical Ltd (Registered number: 04387568)

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for the Year Ended 31 March 2014

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Austin Electrical Ltd

Company Information
for the Year Ended 31 March 2014

DIRECTOR: R P Austin

SECRETARY: S M Austin

REGISTERED OFFICE: 7 Chestnut Drive
Kingswood
Maidstone
Kent
ME17 3PD

REGISTERED NUMBER: 04387568 (England and Wales)

ACCOUNTANTS: Aspreys Chartered Certified Accountants
The Estate Office
Stone Street
Cranbrook
Kent
TN17 3HE

Austin Electrical Ltd (Registered number: 04387568)

Abbreviated Balance Sheet

31 March 2014

	Notes	31.3.14		31.3.13	
		£	£	£	£
FIXED ASSETS					
Intangible assets	2		24,000		27,000
Tangible assets	3		<u>4,830</u>		<u>944</u>
			28,830		27,944
CURRENT ASSETS					
Debtors		104,633		10,538	
Cash at bank		<u>3,367</u>		<u>7,295</u>	
		108,000		17,833	
CREDITORS					
Amounts falling due within one year		<u>136,791</u>		<u>76,883</u>	
NET CURRENT LIABILITIES			<u>(28,791)</u>		<u>(59,050)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>39</u>		<u>(31,106)</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>37</u>		<u>(31,108)</u>
SHAREHOLDERS' FUNDS			<u>39</u>		<u>(31,106)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of
- each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections
- 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial
- statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 8 November 2014 and were signed by:

Austin Electrical Ltd (Registered number: 04387568)

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill arising in connection with the acquisition of businesses is capitalised and amortised over its estimated economic life to a maximum of 20 years. Goodwill is reviewed annually for impairment if events or changes in circumstances indicate that the carrying value may not be recoverable.

Tangible fixed assets

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Commercial Vehicles reducing balance 25%

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2013 and 31 March 2014	<u>60,000</u>
AMORTISATION	
At 1 April 2013	33,000
Amortisation for year	<u>3,000</u>
At 31 March 2014	<u>36,000</u>
NET BOOK VALUE	
At 31 March 2014	<u>24,000</u>
At 31 March 2013	<u>27,000</u>

Austin Electrical Ltd (Registered number: 04387568)Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2014**3. TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2013	27,884
Additions	5,495
At 31 March 2014	<u>33,379</u>
DEPRECIATION	
At 1 April 2013	26,940
Charge for year	1,609
At 31 March 2014	<u>28,549</u>
NET BOOK VALUE	
At 31 March 2014	<u>4,830</u>
At 31 March 2013	<u>944</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.14 £	31.3.13 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

Austin Electrical Ltd

Report of the Accountants to the Director of
Austin Electrical Ltd

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2014 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Aspreys Chartered Certified Accountants
The Estate Office
Stone Street
Cranbrook
Kent
TN17 3HE

8 November 2014

