

THE MEADS PROPERTY COMPANY LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014

THE MEADS PROPERTY COMPANY LIMITED (REGISTERED NUMBER: 03339092)

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

THE MEADS PROPERTY COMPANY LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2014**

DIRECTORS: C B Tonkin
S B Tonkin
Mrs V A Tonkin

SECRETARY: D J Christensen

REGISTERED OFFICE: Orchard Lodge
Hazel Mead
Barnet
Hertfordshire
EN5 3LP

REGISTERED NUMBER: 03339092 (England and Wales)

ACCOUNTANTS: RS Partnership Ltd.
Riverside House
14 Prospect Place
Welwyn
Hertfordshire
AL6 9EN

THE MEADS PROPERTY COMPANY LIMITED (REGISTERED NUMBER: 03339092)

**ABBREVIATED BALANCE SHEET
31 MARCH
2014**

	Notes	2014		2013	
		£	£	£	£
FIXED ASSETS					
Investment property	2		273,754		273,754
CURRENT ASSETS					
Cash at bank		15,897		8,982	
CREDITORS					
Amounts falling due within one year		<u>16,077</u>		<u>14,817</u>	
NET CURRENT LIABILITIES			<u>(180)</u>		<u>(5,835)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>273,574</u>		<u>267,919</u>
CAPITAL AND RESERVES					
Called up share capital	3		40,000		40,000
Share premium			200,000		200,000
Profit and loss account			<u>33,574</u>		<u>27,919</u>
SHAREHOLDERS' FUNDS			<u>273,574</u>		<u>267,919</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 November 2014 and were signed on its behalf by:

C B Tonkin - Director
The notes form part of these abbreviated accounts

THE MEADS PROPERTY COMPANY LIMITED (REGISTERED NUMBER: 03339092)

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Investment property

Investment properties are recorded at their open market value. Any surplus or deficit is transferred to the revaluation reserve.

Investment properties are not depreciated. This is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and overrides the requirement of The Small Companies and Groups (Accounts and Directors Report Regulations 2008). The departure is required in order to give a true and fair view.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INVESTMENT PROPERTY

	Total £
COST	
At 1 April 2013 and 31 March 2014	<u>273,754</u>
NET BOOK VALUE	
At 31 March 2014	<u>273,754</u>
At 31 March 2013	<u><u>273,754</u></u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
40,000	Ordinary Shares	£1	<u>40,000</u>	<u>40,000</u>

