

**Registered Number 06087313**

**WILTSHIRE ROD & GUN LTD**

**Abbreviated Accounts**

**31 March 2014**

## WILTSHIRE ROD &amp; GUN LTD

Registered Number 06087313

## Abbreviated Balance Sheet as at 31 March 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
<b>Fixed assets</b>			
Intangible assets	2	-	-
Tangible assets	3	6,845	7,671
		<u>6,845</u>	<u>7,671</u>
<b>Current assets</b>			
Stocks		233,909	179,870
Debtors		4,691	4,757
Cash at bank and in hand		16,819	24,363
		<u>255,419</u>	<u>208,990</u>
<b>Creditors: amounts falling due within one year</b>		<u>(233,036)</u>	<u>(202,049)</u>
<b>Net current assets (liabilities)</b>		<u>22,383</u>	<u>6,941</u>
<b>Total assets less current liabilities</b>		<u>29,228</u>	<u>14,612</u>
<b>Provisions for liabilities</b>		<u>(893)</u>	<u>(922)</u>
<b>Total net assets (liabilities)</b>		<u>28,335</u>	<u>13,690</u>
<b>Capital and reserves</b>			
Called up share capital	4	2	2
Profit and loss account		28,333	13,688
<b>Shareholders' funds</b>		<u>28,335</u>	<u>13,690</u>

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 9 December 2014

And signed on their behalf by:

**A Manvell, Director**

**C Boundy, Director**

## Notes to the Abbreviated Accounts for the period ended 31 March 2014

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Tangible assets depreciation policy**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Fixtures and fittings 15% straight line basis

Motor vehicles 25% straight line basis

Office equipment 25% straight line basis

Leasehold improvements 20% straight line basis

**Intangible assets amortisation policy**

Amortisation is provided on intangible fixed assets so as to write off the cost or valuation less any estimated residual value over their expected economic life as follows:

Goodwill 25% straight line basis

**Valuation information and policy**

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

## 2 Intangible fixed assets

	£
<b>Cost</b>	
At 1 April 2013	80,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2014	<u>80,000</u>
<b>Amortisation</b>	
At 1 April 2013	80,000
Charge for the year	-
On disposals	-
At 31 March 2014	<u>80,000</u>
<b>Net book values</b>	
At 31 March 2014	<u>0</u>
At 31 March 2013	<u>0</u>

## 3 Tangible fixed assets

	£
<b>Cost</b>	
At 1 April 2013	27,413
Additions	2,556
Disposals	-

	£
Revaluations	-
Transfers	-
At 31 March 2014	<u>29,969</u>
<b>Depreciation</b>	
At 1 April 2013	19,742
Charge for the year	3,382
On disposals	-
At 31 March 2014	<u>23,124</u>
<b>Net book values</b>	
At 31 March 2014	<u>6,845</u>
At 31 March 2013	<u>7,671</u>

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	£	£
2 Ordinary shares of £1 each	2	2