

Gemtrioli Ltd

Abbreviated Accounts

31 March 2014

Gemtrioli Ltd

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Gemtrioli Ltd for the year ended 31 March 2014

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Gemtrioli Ltd for the year ended 31 March 2014 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

Our work has been undertaken in accordance with AAF 2/10 as detailed at icaew.com/compilation.

AJR & Co Ltd
Chartered Accountants
1 Sandhill Farm
Middle Claydon
Buckingham
Buckinghamshire
MK18 2LD

9 December 2014

Gemtrioli Ltd

Registered number: 08017594

Abbreviated Balance Sheet

as at 31 March 2014

	Notes	2014 £	2013 £
Fixed assets			
Intangible assets	2	12,000	24,000
Tangible assets	3	-	350
		<u>12,000</u>	<u>24,350</u>
Current assets			
Cash at bank and in hand		21,268	12,802
Creditors: amounts falling due within one year			
		(33,168)	(38,333)
Net current liabilities		<u>(11,900)</u>	<u>(25,531)</u>
Net assets/(liabilities)		<u>100</u>	<u>(1,181)</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		-	(1,281)
Shareholder's funds		<u>100</u>	<u>(1,181)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr Peter Whates

Director

Approved by the board on 9 December 2014

Gemtrioli Ltd**Notes to the Abbreviated Accounts
for the year ended 31 March 2014****1 Accounting policies*****Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

IT Equipment 50% straight line

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Intangible fixed assets

£

Cost

At 1 April 2013	36,000
At 31 March 2014	<u>36,000</u>

Amortisation

At 1 April 2013	12,000
Provided during the year	12,000
At 31 March 2014	<u>24,000</u>

Net book value

At 31 March 2014	<u>12,000</u>
At 31 March 2013	<u>24,000</u>

Goodwill has been written off in equal annual instalments over its estimated economic life of 3 years.

3 Tangible fixed assets

£

Cost

At 1 April 2013	700
At 31 March 2014	<u>700</u>

Depreciation

At 1 April 2013	350
Charge for the year	350
At 31 March 2014	<u>700</u>

Net book value

At 31 March 2014	-
At 31 March 2013	<u>350</u>

4 Share capital

**Nominal
value**

**2014
Number**

**2014
£**

**2013
£**

Allotted, called up and fully paid:

Ordinary	£1 each	100	100	100
	0	-	-	-
			<u>100</u>	<u>100</u>