

ASCENSION VENTURES LTD

Abbreviated Accounts

31 March 2014

ASCENSION VENTURES LTD

Registered number: 07766902

Abbreviated Balance Sheet

as at 31 March 2014

	Notes	2014 £	2013 £
Fixed assets			
Intangible assets	2	64	80
Current assets			
Cash at bank and in hand		10,778	16,829
Creditors: amounts falling due within one year		(438)	(104,805)
Net current assets/(liabilities)		<u>10,340</u>	<u>(87,976)</u>
Total assets less current liabilities		<u>10,404</u>	<u>(87,896)</u>
Creditors: amounts falling due after more than one year		(84,498)	-
Net liabilities		<u>(74,094)</u>	<u>(87,896)</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(74,194)	(87,996)
Shareholders' funds		<u>(74,094)</u>	<u>(87,896)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr J De Fougerolles

Director

Approved by the board on 28 July 2014

ASCENSION VENTURES LTD**Notes to the Abbreviated Accounts****for the year ended 31 March 2014****1 Accounting policies*****Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

2 Intangible fixed assets**£****Cost**

At 1 April 2013	125
At 31 March 2014	<u>125</u>

Amortisation

At 1 April 2013	45
Provided during the year	16
At 31 March 2014	<u>61</u>

Net book value

At 31 March 2014	<u>64</u>
At 31 March 2013	<u>80</u>

3 Share capital**Nominal
value****2014
Number****2014
£****2013
£**

Allotted, called up and fully paid:

Ordinary shares	£1 each	-	<u>100</u>	<u>100</u>
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