

MEGALIST LIMITED

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2014

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MEGALIST LIMITED

Company registered number: 07972774

ABBREVIATED BALANCE SHEET**AT 31 March 2014**

	Note	2014
		£
FIXED ASSETS		
Tangible Assets	2	29,226
CURRENT ASSETS		
Debtors falling due within one year		-
Cash at bank and in hand		7,221
		<u>7,221</u>
CREDITORS: Amounts falling due within one year		<u>11,337</u>
NET CURRENT LIABILITIES		<u>(4,116)</u>
NET ASSETS		<u>£25,110</u>
CAPITAL AND RESERVES		
Called up share capital	3	1
Profit and loss account		25,109
SHAREHOLDERS' FUNDS		<u>£25,110</u>

In approving these financial statements as director of the company I hereby confirm the following:

For the year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- 1) The members have not required the company to obtain an audit for its accounts for the year in question in accordance with section 476,
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These abbreviated accounts were approved by the board of directors on 01 October 2014

Dr Peter Klesken, Director

The notes on pages 2 to 3 form part of these accounts

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NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014

Free company information from Datalog <http://www.datalog.co.uk>

1. ACCOUNTING POLICIES**1a. Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1b. Tangible fixed assets

Fixed assets are shown at historical cost.

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	Reducing balance 25%
Vehicles	Reducing balance 25%
Fixtures and fittings	Reducing balance 15%
Equipment	Reducing balance 15%

1c. Taxation

Corporation tax payable is provided on taxable profits at the current rate.

1d. Turnover

Turnover comprises the value of sales (excluding VAT and similar taxes and trade discounts) of goods and services in the normal course of business.

2. TANGIBLE FIXED ASSETS

	2014
	£
Cost	
Additions	34,384
At 31 March 2014	<u>34,384</u>
Depreciation	
For the year	5,158
At 31 March 2014	<u>5,158</u>
Net Book Amounts	
At 31 March 2014	<u>£29,226</u>

MEGALIST LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS (CONT.)
FOR THE YEAR ENDED 31 MARCH 2014

3. SHARE CAPITAL

2014

£

Allotted, issued and fully paid:

1 Ordinary shares of £1 each

£1

4. RELATED PARTIES

The director who is also a shareholder has received dividends of £36,000 which have all been paid to Dr Peter Klesken.