

**Registered Number 07875668**

**LRI LEARNING RESOURCES INTERNATIONAL LIMITED**

**Abbreviated Accounts**

**30 April 2014**

**LRI LEARNING RESOURCES INTERNATIONAL LIMITED**

Registered Number 07875668

**Abbreviated Balance Sheet as at 30 April 2014**

	Notes	30/04/2014	31/12/2013
		£	£
<b>Fixed assets</b>			
Intangible assets	2	512,815	514,559
Tangible assets	3	3,422	4,073
		<u>516,237</u>	<u>518,632</u>
<b>Current assets</b>			
Debtors		278,703	337,590
Cash at bank and in hand		134	122
		<u>278,837</u>	<u>337,712</u>
<b>Creditors: amounts falling due within one year</b>		<u>(885,089)</u>	<u>(793,364)</u>
<b>Net current assets (liabilities)</b>		<u>(606,252)</u>	<u>(455,652)</u>
<b>Total assets less current liabilities</b>		<u>(90,015)</u>	<u>62,980</u>
<b>Total net assets (liabilities)</b>		<u>(90,015)</u>	<u>62,980</u>
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		(90,017)	62,978
<b>Shareholders' funds</b>		<u>(90,015)</u>	<u>62,980</u>

- For the year ending 30 April 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 20 May 2014

And signed on their behalf by:

**ROBERT FOULSTON, Director**

## Notes to the Abbreviated Accounts for the period ended 30 April 2014

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the total invoice value, excluding value added tax, of sales made during the period and derives from the provision of goods falling within the company's ordinary activities.

**Tangible assets depreciation policy**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 50% straight line

Fixtures, fittings and equipment - 20% straight line

**Intangible assets amortisation policy**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

Development expenditure is written off to the profit and loss account in the year in which it is incurred unless the directors are satisfied as to the technical, commercial and financial viability of individual projects. In this situation, the expenditure is deferred and amortised over the period from which the company is expected to benefit.

**Other accounting policies**

The pension costs charged in the financial statements represent the contribution payable by the company during the period.

## 2 Intangible fixed assets

	£
<b>Cost</b>	
At 1 January 2014	613,070
Additions	24,108
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2014	<u>637,178</u>
<b>Amortisation</b>	
At 1 January 2014	98,511
Charge for the year	25,852
On disposals	-
At 30 April 2014	<u>124,363</u>
<b>Net book values</b>	
At 30 April 2014	<u>512,815</u>
At 31 December 2013	<u>514,559</u>

## 3 Tangible fixed assets

	£
<b>Cost</b>	
At 1 January 2014	8,249
Additions	-
Disposals	-
Revaluations	-
Transfers	-

	£
At 30 April 2014	<u>8,249</u>
<b>Depreciation</b>	
At 1 January 2014	4,176
Charge for the year	651
On disposals	-
At 30 April 2014	<u>4,827</u>
<b>Net book values</b>	
At 30 April 2014	<u>3,422</u>
At 31 December 2013	<u>4,073</u>