

Registered Number 08451502

SOUTHMEADS PROFESSIONAL SERVICES & INVESTMENTS LIMITED

Abbreviated Accounts

31 March 2014

SOUTHMEADS PROFESSIONAL SERVICES & INVESTMENTS LIMITED**Abbreviated Balance Sheet as at 31 March 2014****Registered Number 08451502**

	<i>Notes</i>	<i>2014</i>
		£
Fixed assets		
Tangible assets	2	925
Investments	3	26,510
		<u>27,435</u>
Current assets		
Cash at bank and in hand		88,586
		<u>88,586</u>
Creditors: amounts falling due within one year		(30,490)
Net current assets (liabilities)		<u>58,096</u>
Total assets less current liabilities		<u>85,531</u>
Total net assets (liabilities)		<u><u>85,531</u></u>
Capital and reserves		
Called up share capital	4	1,000
Profit and loss account		84,531
Shareholders' funds		<u><u>85,531</u></u>

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 11 December 2014

And signed on their behalf by:

N Chotai, Director

SOUTHMEADS PROFESSIONAL SERVICES & INVESTMENTS LIMITED

Registered Number 08451502

Notes to the Abbreviated Accounts for the period ended 31 March 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

Accounting Policies

Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and include the results of the Company's operations which are described in the Directors' Report and all of which are continuing.

The Company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small Company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the Company, net of Value Added Tax and trade discounts.

Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Equipment, Fixtures and Fittings 10% Straight Line Basis

Deferred Taxation

No provision is necessary.

2 Tangible fixed assets

	£
Cost	
Additions	1,025
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2014	<u>1,025</u>
Depreciation	
Charge for the year	100
On disposals	-
At 31 March 2014	<u>100</u>
Net book values	
At 31 March 2014	<u><u>925</u></u>

3 Fixed assets Investments

50% Share in Freehold Property (@ Cost) £26510

4 Called Up Share Capital

Allotted, called up and fully paid:

	2014
	£
1,000 Ordinary shares of £1 each	1,000

