

Abbreviated Unaudited Accounts for the Year Ended 31 March 2014

for

Mackinlay Simpson Ltd

Mackinlay Simpson Ltd (Registered number: 08117182)

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for the Year Ended 31 March 2014**

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Mackinlay Simpson Ltd

Company Information
for the Year Ended 31 March 2014

DIRECTOR: K Patel

REGISTERED OFFICE: 20 Exhibition House
Addison Bridge Place
London
London
W14 8XP

REGISTERED NUMBER: 08117182 (England and Wales)

ACCOUNTANTS: Mackinlay Simpson Ltd
Chartered Certified Accountants
20 Exhibition House
Addison Bridge Place
London
London
W14 8XP

Mackinlay Simpson Ltd (Registered number: 08117182)**Abbreviated Balance Sheet****31 March 2014**

	Notes	2014		2013	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		28,039		30,227
CURRENT ASSETS					
Debtors		54,896		32,067	
Cash at bank		15,764		50,327	
		70,660		82,394	
CREDITORS					
Amounts falling due within one year		41,592		56,593	
NET CURRENT ASSETS			29,068		25,801
TOTAL ASSETS LESS CURRENT LIABILITIES			57,107		56,028
PROVISIONS FOR LIABILITIES			4,939		5,229
NET ASSETS			52,168		50,799
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			52,167		50,798
SHAREHOLDERS' FUNDS			52,168		50,799

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 11 December 2014 and were signed by:

K Patel - Director

Mackinlay Simpson Ltd (Registered number: 08117182)**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2014****1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced fees after allowing for accrued/deferred income, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	34,059
Additions	2,760
At 31 March 2014	<u>36,819</u>
DEPRECIATION	
At 1 April 2013	3,832
Charge for year	4,948
At 31 March 2014	<u>8,780</u>
NET BOOK VALUE	
At 31 March 2014	<u>28,039</u>
At 31 March 2013	<u>30,227</u>

3. CALLED UP SHARE CAPITAL

Information from Datalog <http://www.datalog.co.uk>

Allotted, issued and fully paid:

Number:	Class:		Nominal value:	2014 £	2013 £
1	Ordinary	Page 3	£1	<u>1</u>	<u>1</u>

