

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

FOR

POWERED FLOWERS LIMITED

POWERED FLOWERS LIMITED (REGISTERED NUMBER: 07562727)

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FOR THE YEAR ENDED 31 MARCH 2014**

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POWERED FLOWERS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2014**

DIRECTORS: J P Martin-Lawrence
Mrs E Martin-Lawrence

REGISTERED OFFICE: 2 Fircroft Mews
Fircroft Business Centre
Fircroft Way
Edenbridge
Kent
TN8 6EN

REGISTERED NUMBER: 07562727 (England and Wales)

ACCOUNTANTS: Cardens Accountants LLP
The Old Casino
28 Fourth Avenue
Hove
East Sussex
BN3 2PJ

POWERED FLOWERS LIMITED (REGISTERED NUMBER: 07562727)**ABBREVIATED BALANCE SHEET****31 MARCH 2014**

	Notes	2014		2013	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		18,194		21,742
CURRENT ASSETS					
Debtors		40,631		8,263	
Cash at bank		<u>4,974</u>		<u>4,059</u>	
		45,605		12,322	
CREDITORS					
Amounts falling due within one year		<u>52,200</u>		<u>24,568</u>	
NET CURRENT LIABILITIES			<u>(6,595)</u>		<u>(12,246)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			11,599		9,496
CREDITORS					
Amounts falling due after more than one year			(10,057)		(7,725)
PROVISIONS FOR LIABILITIES			<u>(1,497)</u>		<u>(1,736)</u>
NET ASSETS			<u><u>45</u></u>		<u><u>35</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		10		10
Profit and loss account			<u>35</u>		<u>25</u>
SHAREHOLDERS' FUNDS			<u><u>45</u></u>		<u><u>35</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of
- (a) the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 December 2014 and were signed on its behalf

by:

The notes form part of these abbreviated accounts

J P Martin-Lawrence - Director

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POWERED FLOWERS LIMITED (REGISTERED NUMBER: 07562727)**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014****1. ACCOUNTING POLICIES****Basis of preparing the financial statements**

These financial statements have been prepared on the basis that the company will continue to be a going concern. If this assumption is not considered valid, then adjustments would need to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that might arise and to reclassify fixed assets and long term liabilities as current assets and liabilities.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 10% on cost
Motor vehicles	- 20% on reducing balance

Deferred tax

Deferred taxation is provided in full on timing differences which represent a liability at the balance sheet date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in financial statements. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset. Deferred tax assets and liabilities are not discounted.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013 and 31 March 2014	<u>29,909</u>
DEPRECIATION	
At 1 April 2013	8,167
Charge for year	3,548
At 31 March 2014	<u>11,715</u>
NET BOOK VALUE	
At 31 March 2014	<u>18,194</u>
At 31 March 2013	<u>21,742</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
10	Ordinary	£1	<u>10</u>	<u>10</u> ..

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continued..

POWERED FLOWERS LIMITED (REGISTERED NUMBER: 07562727)**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2014****4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 March 2014 and 31 March 2013:

	2014 £	2013 £
J P Martin-Lawrence and Mrs E Martin-Lawrence		
Balance outstanding at start of year	5,332	1,769
Amounts advanced	99,381	3,563
Amounts repaid	(64,082)	-
Balance outstanding at end of year	<u>40,631</u>	<u>5,332</u>

This balance represented the maximum amount outstanding during the year and the loan is interest free and repayable on demand.

During the year, the company issued dividends as follows:

J P Martin-Lawrence £28,650

Mrs E Martin-Lawrence £19,100

Also during the year, the company paid J P Martin-Lawrence rent amounting to £1,500 (2013: £520) as a result of utilising office space within his home.

5. ACCOUNTING BASIS

As stated in the accounting policy note, these financial statements have been prepared on the basis that the company will continue to be a going concern. As at the year end the current liabilities exceeded current assets by £6,595.

The validity of this basis depends upon the continued support of the company's directors. The directors confirms that they will give the required support.

