

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

FOR

PSL (LIVERPOOL) LIMITED

PSL (LIVERPOOL) LIMITED (REGISTERED NUMBER: 04164327)

CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Year Ended 31 March 2014

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3
Chartered Accountants' Report	4

PSL (LIVERPOOL) LIMITED

COMPANY INFORMATION
for the Year Ended 31 March 2014

DIRECTOR: R Brocklehurst

SECRETARY: Mrs K E Brocklehurst

REGISTERED OFFICE: Ashcroft Road
Knowsley Industrial Park
Liverpool
Merseyside
L33 7TW

REGISTERED NUMBER: 04164327 (England and Wales)

ACCOUNTANTS: Musker & Garrett Limited
Chartered Accountants
Edward House
North Mersey Business Centre
Knowsley Industrial Park
Liverpool
Merseyside
L33 7UY

PSL (LIVERPOOL) LIMITED (REGISTERED NUMBER: 04164327)**ABBREVIATED BALANCE SHEET****31 March 2014**

	Notes	2014		2013	
		£	£	£	£
FIXED ASSETS					
Investments	2		242,881		242,881
CURRENT ASSETS					
Debtors		4,460		-	
CREDITORS					
Amounts falling due within one year		<u>28,438</u>		<u>73,978</u>	
NET CURRENT LIABILITIES			<u>(23,978)</u>		<u>(73,978)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>218,903</u>		<u>168,903</u>
CAPITAL AND RESERVES					
Called up share capital	3		950		950
Profit and loss account			<u>217,953</u>		<u>167,953</u>
SHAREHOLDERS' FUNDS			<u>218,903</u>		<u>168,903</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 19 December 2014 and were signed by:

R Brocklehurst - Director

PSL (LIVERPOOL) LIMITED (REGISTERED NUMBER: 04164327)**NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 March 2014****1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Preparation of consolidated financial statements

The financial statements contain information about PSL (Liverpool) Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 April 2013 and 31 March 2014	<u>242,881</u>
NET BOOK VALUE	
At 31 March 2014	<u><u>242,881</u></u>
At 31 March 2013	<u><u>242,881</u></u>

The company's investments at the balance sheet date in the share capital of companies include the following:

PSL (Weir) Ltd

Nature of business: Architectural ironmongers and tool merchants

	%		
Class of shares:	holding		
Ordinary £1	100.00		
		2014	2013
		£	£
Aggregate capital and reserves		102,175	86,880
Profit for the year		<u>115,295</u>	<u>110,306</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal	2014	2013
		value:	£	£

Free company information from Datalog <http://www.datalog.co.uk>

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
PSL (LIVERPOOL) LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of PSL (Liverpool) Limited for the year ended 31 March 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of PSL (Liverpool) Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of PSL (Liverpool) Limited and state those matters that we have agreed to state to the director of PSL (Liverpool) Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that PSL (Liverpool) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of PSL (Liverpool) Limited. You consider that PSL (Liverpool) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of PSL (Liverpool) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

North Mersey Business Centre
Knowsley Industrial Park
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This page does not form part of the abbreviated accounts

19 December 2014

Page 4

