

**Abbreviated Accounts For The Year Ended 31 March 2014**

**for**

**Gateway Business Support  
Services Limited**



**Gateway Business**  
**Support**  
**Services Limited (Registered number: 05930942)**

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**For The Year Ended 31 March 2014**

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**Gateway Business**  
**Support**  
**Services Limited**

**Company**  
**Information**  
**For The Year Ended 31 March 2014**

**DIRECTOR:** Mr D S Ireland

**SECRETARY:** Mrs C E Ireland

**REGISTERED OFFICE:** 23 Ashkirk Way  
Seaton Delaval  
Northumberland  
NE25 0JT

**REGISTERED NUMBER:** 05930942 (England and Wales)

**ACCOUNTANTS:** Sean Hannah & Co  
Chartered Certified Accountants  
Suite 3  
Saville Exchange  
Howard Street  
North Shields  
Tyne and Wear  
NE30 1SE



**Gateway Business  
Support  
Services Limited (Registered number: 05930942)**

**Abbreviated Balance Sheet  
31 March 2014**

	Notes	2014		2013	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	2		1,188		271
Investments	3		14,534		13,380
			<u>15,722</u>		<u>13,651</u>
<b>CURRENT ASSETS</b>					
Debtors		1,000		9,165	
Cash at bank and in hand		<u>3,388</u>		<u>4,261</u>	
		4,388		13,426	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>14,496</u>		<u>15,767</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(10,108)</u>		<u>(2,341)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			5,614		11,310
<b>CREDITORS</b>					
Amounts falling due after more than one year			5,070		10,493
<b>NET ASSETS</b>			<u>544</u>		<u>817</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			<u>444</u>		<u>717</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>544</u>		<u>817</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.





**Gateway Business**  
**Support**  
**Services Limited (Registered number: 05930942)**

**Abbreviated Balance Sheet - continued**  
**31 March 2014**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 8 December 2014 and were signed by:

Mr D S Ireland - Director



**Gateway Business**  
**Support**  
**Services Limited (Registered number: 05930942)**

**Notes to the Abbreviated Accounts**  
**For The Year Ended 31 March 2014**

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% reducing balance.

Computer equipment - 25% straight line.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2013	2,102
Additions	<u>1,388</u>
At 31 March 2014	<u>3,490</u>
<b>DEPRECIATION</b>	
At 1 April 2013	1,831
Charge for year	<u>471</u>
At 31 March 2014	<u>2,302</u>
<b>NET BOOK VALUE</b>	
At 31 March 2014	<u>1,188</u>
At 31 March 2013	<u>271</u>



**Gateway Business**  
**Support**  
**Services Limited (Registered number: 05930942)**

**Notes to the Abbreviated Accounts - continued**  
**For The Year Ended 31 March 2014**

3. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
<b>COST</b>	
At 1 April 2013	13,380
Additions	1,154
At 31 March 2014	<u>14,534</u>
<b>NET BOOK VALUE</b>	
At 31 March 2014	14,534
At 31 March 2013	<u><u>13,380</u></u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

During the year Mr D S Ireland (Director) operated a loan account with the company. At 31 March 2014 the company owed £493 to Mr D S Ireland (Director) (2013: £1,973). This amount is included in other creditors.

6. **RELATED PARTY DISCLOSURES**

During the year the company operated a loan account with Acorn Timber Reuse and Recycling CIC, a company in which Mr D S Ireland (Director) is a Director and 50% shareholder. The balance owed to the company at 31 March 2014 was £Nil (2013: £1,807). This amount is included in other debtors.

During the year the company operated a loan account with The Tyne & Tweed Project CIC, a company in which Mr D S Ireland (Director) is a Director and 50% shareholder. The balance owed from the company at 31 March 2014 was £2,000 (2013: £2,000). This amount is included in other creditors.



