

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014
FOR
MAGMA TRADING LIMITED

MAGMA TRADING LIMITED (REGISTERED NUMBER: 05998188)

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FOR THE YEAR ENDED 31 MARCH 2014

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MAGMA TRADING LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2014

DIRECTORS: T A Hudgill
A P Morrey

SECRETARY: G W Smith

REGISTERED OFFICE: 4 Oakley Pond
Great Oakley
Corby
Northamptonshire
NN18 8NN

REGISTERED NUMBER: 05998188 (England and Wales)

ACCOUNTANTS: Barringtons Limited
Chartered Accountants
570-572 Etruria
Road, Basford
Newcastle
Staffordshire
ST5 0SU

MAGMA TRADING LIMITED (REGISTERED NUMBER: 05998188)**ABBREVIATED BALANCE SHEET****31 MARCH****2014**

	Notes	2014 £	2013 £
CURRENT ASSETS			
Debtors		18,389	3,700
Cash at bank		<u>2,106</u>	<u>42</u>
		20,495	3,742
CREDITORS			
Amounts falling due within one year		<u>13,641</u>	<u>1,413</u>
NET CURRENT ASSETS		<u>6,854</u>	<u>2,329</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>6,854</u>	<u>2,329</u>
CAPITAL AND RESERVES			
Called up share capital	2	100	100
Profit and loss account		<u>6,754</u>	<u>2,229</u>
SHAREHOLDERS' FUNDS		<u>6,854</u>	<u>2,329</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17 December 2014 and were signed on its behalf
by:

T A Hudgill - Director

MAGMA TRADING LIMITED (REGISTERED NUMBER: 05998188)**NOTES TO THE ABBREVIATED ACCOUNTS**
FOR THE YEAR ENDED 31 MARCH 2014**1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

2. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014	2013
100	Ordinary	£1	£ <u>100</u>	£ <u>100</u>

3. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 March 2014 and 31 March 2013:

	2014	2013
	£	£
A P Morrey		
Balance outstanding at start of year	3,700	-
Amounts advanced	12,728	3,700
Amounts repaid	(297)	-
Balance outstanding at end of year	<u>16,131</u>	<u>3,700</u>
T A Hudgill		
Balance outstanding at start of year	-	-
Amounts advanced	2,050	-
Amounts repaid	(332)	-
Balance outstanding at end of year	<u>1,718</u>	<u>-</u>

The overdrawn directors loan accounts were both repaid in full on 10 December 2014.

