

Registered Number 06162331

FORWARD SPACE LIMITED

Abbreviated Accounts

31 March 2014

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Registered Number 06162331

Abbreviated Balance Sheet as at 31 March 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Fixed assets			
Tangible assets	2	17,751	13,586
		<u>17,751</u>	<u>13,586</u>
Current assets			
Debtors		7,495	5,930
Cash at bank and in hand		3,593	15,404
		<u>11,088</u>	<u>21,334</u>
Creditors: amounts falling due within one year		(161,260)	(138,359)
Net current assets (liabilities)		<u>(150,172)</u>	<u>(117,025)</u>
Total assets less current liabilities		<u>(132,421)</u>	<u>(103,439)</u>
Total net assets (liabilities)		<u>(132,421)</u>	<u>(103,439)</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		(132,423)	(103,441)
Shareholders' funds		<u>(132,421)</u>	<u>(103,439)</u>

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 19 December 2014

And signed on their behalf by:

G R Eddy, Director

FORWARD SPACE LIMITED**Registered Number 06162331****Notes to the Abbreviated Accounts for the period ended 31 March 2014****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Although the company has significant negative reserves the accounts are prepared on a going concern basis in the light of the ongoing financial support of the director.

Turnover policy

Turnover in the profit and loss account represents the value of services provided in the year, exclusive of Value Added Tax.

Tangible assets depreciation policy

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Equipment - 25% straight line basis

Computer Equipment - 33.3% straight line basis

Other accounting policies

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

2 Tangible fixed assets

	£
Cost	
At 1 April 2013	71,955
Additions	20,717
Disposals	(101)
Revaluations	-
Transfers	-
At 31 March 2014	<u>92,571</u>
Depreciation	
At 1 April 2013	58,369
Charge for the year	16,485
On disposals	(34)
At 31 March 2014	<u>74,820</u>
Net book values	
At 31 March 2014	<u>17,751</u>
At 31 March 2013	<u>13,586</u>