

**INTERCOAT INDUSTRIAL PAINTS LIMITED**

**Company Registration Number:  
01211454 (England and Wales)**

**Abbreviated (Unaudited) Accounts**

**Period of accounts**

**Start date: 01st April 2013**

**End date: 31st March 2014**

SUBMITTED

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**INTERCOAT INDUSTRIAL PAINTS LIMITED**

**Company Information  
for the Period Ended 31st March 2014**

<b>Director:</b>	M R VANN A J HOMER
<b>Company secretary:</b>	M R VANN
<b>Registered office:</b>	Bridgeman Street Walsall West Midlands WS2 9NW
<b>Company Registration Number:</b>	01211454 (England and Wales)

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**INTERCOAT INDUSTRIAL PAINTS LIMITED**

**Abbreviated Balance sheet  
As at 31st March 2014**

	Notes	2014 £	2013 £
<b>Fixed assets</b>			
Tangible assets:	7	319,651	344,833
<b>Total fixed assets:</b>		<u>319,651</u>	<u>344,833</u>
<b>Current assets</b>			
Stocks:		610,050	684,421
Debtors:	9	1,273,639	1,082,954
Cash at bank and in hand:		632,717	610,655
<b>Total current assets:</b>		<u>2,516,406</u>	<u>2,378,030</u>
<b>Creditors</b>			
Creditors: amounts falling due within one year	10	798,663	803,565
<b>Net current assets (liabilities):</b>		<u>1,717,743</u>	<u>1,574,465</u>
<b>Total assets less current liabilities:</b>		<b>2,037,394</b>	1,919,298
<b>Provision for liabilities:</b>	11	20,610	25,789
<b>Total net assets (liabilities):</b>		<u><b>2,016,784</b></u>	<u>1,893,509</u>

The notes form part of these financial statements

**INTERCOAT INDUSTRIAL PAINTS LIMITED**

**Abbreviated Balance sheet  
As at 31st March 2014  
continued**

	Notes	2014 £	2013 £
<b>Capital and reserves</b>			
Called up share capital:	12	1,000	1,000
Profit and Loss account:		<b>2,015,784</b>	1,892,509
<b>Total shareholders funds:</b>		<b><u>2,016,784</u></b>	<b><u>1,893,509</u></b>

For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 28 October 2014

**SIGNED ON BEHALF OF THE BOARD BY:**

Name: A J HOMER  
Status: Director

The notes form part of these financial statements

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**Notes to the Abbreviated Accounts  
for the Period Ended 31st March 2014**

**1. Accounting policies**

**Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention and are prepared in accordance with applicable accounting standards

**Turnover policy**

Turnover comprises the invoiced value of goods and services supplied by the company exclusive of value added tax and trade discounts

**Tangible fixed assets depreciation policy**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value over their expected useful lives on the following bases Short leasehold property 10% reducing balance Plant and equipment 20% reducing balance (2013 10%) Motor vehicles 33% reducing balance Fixtures and fittings 15/25% reducing balance

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## INTERCOAT INDUSTRIAL PAINTS LIMITED

Notes to the Abbreviated Accounts  
for the Period Ended 31st March 2014

## 7. Tangible assets

	<b>Total</b>
<b>Cost</b>	<b>£</b>
At 01st April 2013:	1,505,204
Additions:	69,199
Disposals:	102,868
At 31st March 2014:	1,471,535
<b>Depreciation</b>	
At 01st April 2013:	1,160,371
Charge for year:	87,709
On disposals:	96,196
At 31st March 2014:	1,151,884
<b>Net book value</b>	
At 31st March 2014:	319,651
At 31st March 2013:	344,833

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**INTERCOAT INDUSTRIAL PAINTS LIMITED**

**Notes to the Abbreviated Accounts  
for the Period Ended 31st March 2014**

**9. Debtors**

	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Trade debtors:	1,214,532	1,057,166
Other debtors:	1,223	4,903
Prepayments and accrued income:	57,884	20,885
<b>Total:</b>	<b><u>1,273,639</u></b>	<b><u>1,082,954</u></b>

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**INTERCOAT INDUSTRIAL PAINTS LIMITED**

**Notes to the Abbreviated Accounts  
for the Period Ended 31st March 2014**

**10. Creditors: amounts falling due within one year**

	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Trade creditors:	612,236	633,806
Taxation and social security:	147,097	116,956
Accruals and deferred income:	28,919	44,830
Other creditors:	10,411	7,973
<b>Total:</b>	<b><u>798,663</u></b>	<b><u>803,565</u></b>

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**INTERCOAT INDUSTRIAL PAINTS LIMITED**

**Notes to the Abbreviated Accounts  
for the Period Ended 31st March 2014**

**12. Called up share capital**

Allotted, called up and paid

Previous period			<b>2013</b>
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1,000	1.00	<b>1,000</b>
Total share capital:			<u><b>1,000</b></u>
Current period			<b>2014</b>
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1,000	1.00	<b>1,000</b>
Total share capital:			<u><b>1,000</b></u>

**INTERCOAT INDUSTRIAL PAINTS LIMITED**

**Notes to the Abbreviated Accounts  
for the Period Ended 31st March 2014**

**14. Related party disclosures**

Name of the ultimate controlling party during the period:	M R VANN	
Name of related party:	MIDLAND CHEMICAL WASTE MANAGEMENT	
Relationship:	ASSOCIATED COMPANY	
Description of the transaction:	RECHARGES	
Balance at 01st April 2013		228,222
Balance at 31st March 2014		<u>359,595</u>

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