

Company Registration No. 08547359 (England and Wales)

RATHCOOLE LIMITED

ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 MAY 2014

RATHCOOLE LIMITED

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RATHCOOLE LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF RATHCOOLE LIMITED FOR THE PERIOD ENDED 31 MAY 2014

The following reproduces the text of the Accountants' Report prepared in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated financial statements set out on pages 2 to 3 have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Rathcoole Limited for the period ended 31 May 2014 set out on pages 2 to 6 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Rathcoole Limited, as a body, in accordance with the terms of our engagement letter dated 31 May 2013. Our work has been undertaken solely to prepare for your approval the financial statements of Rathcoole Limited and state those matters that we have agreed to state to the Board of Directors of Rathcoole Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Rathcoole Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Rathcoole Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Rathcoole Limited. You consider that Rathcoole Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Rathcoole Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Gerald Edelman

17 December 2014

Chartered Accountants

1238 High Road
Whetstone
London
N20 0LH

RATHCOOLE LIMITED**ABBREVIATED BALANCE SHEET****AS AT 31 MAY 2014**

	Notes	2014 £	£
Current assets			
Stocks		584,591	
Debtors		9,124	
Cash at bank and in hand		3,258	
		<u>596,973</u>	
Creditors: amounts falling due within one year	2	<u>(651,335)</u>	
Total assets less current liabilities			<u><u>(54,362)</u></u>
Capital and reserves			
Called up share capital	3		100
Profit and loss account			<u>(54,462)</u>
Shareholders' funds			<u><u>(54,362)</u></u>

For the financial period ended 31 May 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 17 December 2014

S Berg
Director

Company Registration No. 08547359

RATHCOOLE LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 MAY 2014****1 Accounting policies****1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements have been prepared on a going concern basis.

The directors consider the going concern basis to be appropriate because in their opinion, the company will continue to obtain sufficient funding to enable it to pay its debts as they fall due and also will receive continuing support from the creditors, directors and shareholders of the company. The financial statements do not include any adjustments that would result in discontinuance of this financial support. On this basis, the directors consider it appropriate to prepare the financial statements on the going concern basis.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Stock

Stock constitutes property held by the company and is valued at the lower of cost and net realisable value. Property is included in stock on completion of purchase and not on exchange of contracts.

2 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £329,254.

3 Share capital**2014**

£

Allotted, called up and fully paid

100 Ordinary shares of £1 each

100

During the period 100 £1 Ordinary shares were issued for a cash consideration of £100.

4 Ultimate parent company

During the year the company became a wholly owned subsidiary undertaking of S 2 Estates (Holloway) Limited.

