

Company Registration No. 02918363 (England and Wales)

**LYCHGATE HOMES LTD**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2014**

## LYCHGATE HOMES LTD

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**LYCHGATE HOMES LTD****ABBREVIATED BALANCE SHEET****AS AT 30 APRIL 2014**

	Notes	2014		2013	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		11,033		18,661
<b>Current assets</b>					
Stocks		261,375		275,230	
Debtors		199,583		304,615	
Cash at bank and in hand		938,937		1,003,335	
		<u>1,399,895</u>		<u>1,583,180</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(632,049)</u>		<u>(795,711)</u>	
<b>Net current assets</b>			<u>767,846</u>		<u>787,469</u>
<b>Total assets less current liabilities</b>			<u><u>778,879</u></u>		<u><u>806,130</u></u>
<b>Capital and reserves</b>					
Called up share capital	3		101		101
Share premium account			12,975		12,975
Profit and loss account			765,803		793,054
<b>Shareholders' funds</b>			<u><u>778,879</u></u>		<u><u>806,130</u></u>

For the financial year ended 30 April 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 7 October 2014

Mr D P Sturgess  
Director

Company Registration No. 02918363

**LYCHGATE HOMES LTD****NOTES TO THE ABBREVIATED ACCOUNTS****FOR THE YEAR ENDED 30 APRIL 2014****1 Accounting policies****1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

**1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

**1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	15% straight line
Motor vehicles	20% straight line

**2 Fixed assets****Tangible assets**

	£
<b>Cost</b>	
At 1 May 2013	201,952
Additions	1,197
Disposals	(923)
	<hr/>
At 30 April 2014	202,226
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<b>Depreciation</b>	
At 1 May 2013	183,291
On disposals	(828)
Charge for the year	8,730
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At 30 April 2014	191,193
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<b>Net book value</b>	
At 30 April 2014	11,033
	<hr/> <hr/>
At 30 April 2013	18,661
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**LYCHGATE HOMES LTD****NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)****FOR THE YEAR ENDED 30 APRIL 2014**

<b>3 Share capital</b>	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
100 Ordinary A of £1 each	100	100
1 Ordinary B of £1 each	1	1
	<u>101</u>	<u>101</u>
	<u><u>101</u></u>	<u><u>101</u></u>

**4 Control**

There is no ultimate controlling party.

**5 Related party relationships and transactions****Other transactions**

Included in other creditors is £3,975 (2013 - £1,381) due to the director Mr D P Sturgess. Also included in other creditors is £400,000 (2013 - £400,000) due to the director Mr A Sood.

During the year the company paid the director Mr D P Sturgess £12,000 (2013 - £12,000) for the rent of office spaces. The company also invoiced sales totalling £148,144 (2013 - £214,973) to the Trustees of Lychgate Homes Retirement Scheme in which Mr D P Sturgess, Mr D W Granger and Mr A Sood are trustees.

The company received services amounting to £59,265 (2013 - £37,385) from David Granger Architectural Design Limited, a company in which the director Mr D W Granger is also a director. Included in trade creditors is an amount of £6,660 (2013 - £6,120) due to David Granger Architectural Design Limited.

During the year the company paid dividends amounting to £129,003 (2013 - £153,333) to the director, Mr D P Sturgess and £nil (2013 - £46,667) to the director, Mr D W Granger.

