

Registered Number 01068371

AGOP PROPERTIES LIMITED

Abbreviated Accounts

31 March 2014

AGOP PROPERTIES LIMITED

Registered Number 01068371

Abbreviated Balance Sheet as at 31 March 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Fixed assets			
Intangible assets	2	18,297	18,297
Tangible assets	3	228,730	229,382
		<u>247,027</u>	<u>247,679</u>
Current assets			
Debtors		5,915	5,891
Cash at bank and in hand		69,707	44,315
		<u>75,622</u>	<u>50,206</u>
Creditors: amounts falling due within one year		<u>(25,754)</u>	<u>(19,982)</u>
Net current assets (liabilities)		<u>49,868</u>	<u>30,224</u>
Total assets less current liabilities		<u>296,895</u>	<u>277,903</u>
Total net assets (liabilities)		<u>296,895</u>	<u>277,903</u>
Capital and reserves			
Called up share capital	4	1,000	1,000
Profit and loss account		295,895	276,903
Shareholders' funds		<u>296,895</u>	<u>277,903</u>

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 December 2014

And signed on their behalf by:

Hovnan Hampartsoumian, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents rental income receivable during the year.

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and machinery etc - 25% on reducing balance

No depreciation has been provided on the freehold properties held as investments, since in the opinion of the directors they are worth considerably in excess of book value. This constitutes a departure from the statutory rules requiring fixed assets to be depreciated over their useful economic lives and is necessary to enable the financial statements to give a true and fair view.

Freehold properties held as fixed asset investments are stated at cost. This is not in accordance with Statement of Accounting Practice 19 which requires that investment properties should be included in the Balance Sheet at their open market value.

2 Intangible fixed assets

	£
Cost	
At 1 April 2013	18,297
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2014	<u>18,297</u>
Amortisation	
At 1 April 2013	0
Charge for the year	-
On disposals	-
At 31 March 2014	<u>0</u>
Net book values	
At 31 March 2014	<u>18,297</u>
At 31 March 2013	<u>18,297</u>

3 Tangible fixed assets

	£
Cost	
At 1 April 2013	262,204
Additions	788
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2014	<u>262,992</u>
Depreciation	
At 1 April 2013	32,822
Charge for the year	1,440
On disposals	-
At 31 March 2014	<u>34,262</u>

Net book values

At 31 March 2014	<u>228,730</u>
At 31 March 2013	<u>229,382</u>

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	£	£
1,000 Ordinary shares of £1 each	1,000	1,000