

Registered Number 02210867
CHAMPERS FOOTWEAR LIMITED
Abbreviated Accounts
31 March 2014

CHAMPERS FOOTWEAR LIMITED

Registered Number 02210867

Abbreviated Balance Sheet as at 31 March 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Fixed assets			
Intangible assets	2	1	1
Tangible assets	3	266,878	299,821
Investments	4	4,355	4,355
		<u>271,234</u>	<u>304,177</u>
Current assets			
Cash at bank and in hand		160,128	76,031
		<u>160,128</u>	<u>76,031</u>
Creditors: amounts falling due within one year		<u>(166,977)</u>	<u>(135,707)</u>
Net current assets (liabilities)		<u>(6,849)</u>	<u>(59,676)</u>
Total assets less current liabilities		<u>264,385</u>	<u>244,501</u>
Total net assets (liabilities)		<u>264,385</u>	<u>244,501</u>
Capital and reserves			
Called up share capital	5	100	100
Share premium account		136,911	136,911
Other reserves		2	2
Profit and loss account		127,372	107,488
Shareholders' funds		<u>264,385</u>	<u>244,501</u>

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 15 December 2014

And signed on their behalf by:

Mr A Bandak, Director

CHAMPERS FOOTWEAR LIMITED

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Notes to the Abbreviated Accounts for the period ended 31 March 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property - The buildings are depreciated over 20 years

Plant and machinery - 25% on reducing balance

Fixtures and fittings - 25% on reducing balance

Office equipment - 33% on cost

Intangible assets amortisation policy

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and loss account over its estimated economic life.

Other accounting policies

Investments held as fixed assets are shown at cost less provision for impairment.

2 Intangible fixed assets

	£
Cost	
At 1 April 2013	25,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2014	<u>25,000</u>
Amortisation	
At 1 April 2013	24,999
Charge for the year	-
On disposals	-
At 31 March 2014	<u>24,999</u>
Net book values	
At 31 March 2014	<u>1</u>
At 31 March 2013	<u>1</u>

3 Tangible fixed assets

	£
Cost	
At 1 April 2013	670,145
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2014	<u>670,145</u>
Depreciation	

	z
At 1 April 2013	370,324
Charge for the year	32,943
On disposals	-
At 31 March 2014	<u>403,267</u>
Net book values	
At 31 March 2014	<u>266,878</u>
At 31 March 2013	<u>299,821</u>

4 **Fixed assets Investments**

Cost or valuation
 At 1 April 2013 and 31 March 2014 4,355
 Net book value
 At 31 March 2014 4,355
 At 31 March 2013 4,355

5 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	£	£
100 Ordinary shares of £1 each	100	100