

# Laslads Limited

## Unaudited [Abbreviated Accounts](#)

for the Year Ended 31 March 2014

Wincham Accountants Limited  
Wincham House  
Back Lane  
Greenfield Farm Trad Est  
Congleton  
Cheshire  
CW12 4TR

**Lasias Limited**  
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**Lasiads Limited**  
**(Registration number: 06837263)**  
**Abbreviated Balance Sheet at 31 March 2014**

	Note	2014 £	2013 £
<b>Fixed assets</b>			
Tangible fixed assets		327,706	327,706
<b>Current assets</b>			
Cash at bank and in hand		4,617	4,617
Creditors: Amounts falling due within one year		(9,727)	(17,947)
Net current liabilities		(5,110)	(13,330)
Total assets less current liabilities		322,596	314,376
Creditors: Amounts falling due after more than one year		(365,838)	(347,891)
Net liabilities		(43,242)	(33,515)
<b>Capital and reserves</b>			
Called up share capital	<a href="#">3</a>	5	5
Profit and loss account		(43,247)	(33,520)
Shareholders' deficit		(43,242)	(33,515)

For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 31 December 2014

.....  
 Lesley Ann Simpson  
 Director

The notes on pages [2](#) to [3](#) form an integral part of these financial statements.

**Lasiads Limited**

**Notes to the Abbreviated Accounts for the Year Ended 31 March 2014**

*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Going concern**

The accounts have been prepared on a going concern basis. The company has net liabilities; however the directors, having made appropriate enquiries, and with the continued support of the shareholders the directors believe the company has the ability to meet its liabilities as they fall due. For this reason the accounts have been prepared on a going concern basis.

**Turnover**

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation is charged across the expected economic life of the assets with reference to the residual values.

**Asset class**

**Depreciation method and rate**

Freehold Property

Nil Charge

**Foreign currency**

Foreign currency transactions are recorded at the exchange rate ruling on the date of transaction. Foreign exchange gains and losses resulting from the settlement of such transactions, and from the retranslation at year end exchange rates of monetary assets and liabilities denominated in foreign currencies, are recognised in the profit and loss account.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**Lasiads Limited**

**Notes to the Abbreviated Accounts for the Year Ended 31 March 2014**

*..... continued*

**2 Fixed assets**

	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 April 2013	<u>327,706</u>	<u>327,706</u>
At 31 March 2014	327,706	327,706
<b>Depreciation</b>		
At 31 March 2014	<u>-</u>	<u>-</u>
<b>Net book value</b>		
At 31 March 2014	<u>327,706</u>	<u>327,706</u>
At 31 March 2013	<u>327,706</u>	<u>327,706</u>

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2014</b>		<b>2013</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary Shares of £1 each	5	5	5	5
	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>